

**REGISTERED NUMBER: 03201981 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**GKA (1996) LTD**

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for the Year Ended 31 March 2018**

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**GKA (1996) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

A C Lems  
Mrs S A Lems

**SECRETARY:**

Mrs S A Lems

**REGISTERED OFFICE:**

28 Market Street  
Wigan  
Lancashire  
WN1 1HX

**REGISTERED NUMBER:**

03201981 (England and Wales)

**ACCOUNTANTS:**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,560,000		2,560,000
Tangible assets	5		<u>538,724</u>		<u>541,133</u>
			3,098,724		3,101,133
<b>CURRENT ASSETS</b>					
Debtors	6	452,776		119,968	
Cash at bank and in hand		<u>70,088</u>		<u>85,497</u>	
		522,864		205,465	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>367,669</u>		<u>386,932</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>155,195</u>		<u>(181,467)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,253,919		2,919,666
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(176,189)		(133,293)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(46,242)</u>		<u>(43,464)</u>
<b>NET ASSETS</b>			<u>3,031,488</u>		<u>2,742,909</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>3,031,482</u>		<u>2,742,903</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,031,488</u>		<u>2,742,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

A C Lems - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

GKA (1996) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is subject to an annual impairment review by the directors.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 20% on reducing balance and 4% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2017 - 23).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>2,560,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>2,560,000</u>
At 31 March 2017	<u>2,560,000</u>

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2017	21,920	241,945	363,053
Additions	-	-	69,682
At 31 March 2018	<u>21,920</u>	<u>241,945</u>	<u>432,735</u>
<b>DEPRECIATION</b>			
At 1 April 2017	4,381	19,452	239,566
Charge for year	877	9,695	25,882
At 31 March 2018	<u>5,258</u>	<u>29,147</u>	<u>265,448</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>16,662</u>	<u>212,798</u>	<u>167,287</u>
At 31 March 2017	<u>17,539</u>	<u>222,493</u>	<u>123,487</u>

  

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	378,901	3,601	1,009,420
Additions	300	-	69,982
At 31 March 2018	<u>379,201</u>	<u>3,601</u>	<u>1,079,402</u>
<b>DEPRECIATION</b>			
At 1 April 2017	202,474	2,414	468,287
Charge for year	35,309	628	72,391
At 31 March 2018	<u>237,783</u>	<u>3,042</u>	<u>540,678</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>141,418</u>	<u>559</u>	<u>538,724</u>
At 31 March 2017	<u>176,427</u>	<u>1,187</u>	<u>541,133</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**5. TANGIBLE FIXED ASSETS - continued**

The net book value of tangible fixed assets includes £ 208,357 (2017 - £ 155,135 ) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	128,689	116,168
Other debtors	838	-
Directors' current accounts	243,758	-
Tax	79,221	-
Prepayments	270	3,800
	<u>452,776</u>	<u>119,968</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	58,445	43,731
Hire purchase contracts	24,931	64,419
Trade creditors	103,359	111,320
Tax	154,186	69,707
Social security and other taxes	5,701	3,526
Other creditors	2,050	2,144
Net pay	5,748	5,857
Directors' current accounts	-	74,340
Accrued expenses	13,249	11,888
	<u>367,669</u>	<u>386,932</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans over 1 yr	28,682	54,222
Hire purchase contracts	147,507	79,071
	<u>176,189</u>	<u>133,293</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	<u>47,784</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
<b>A C Lems</b>		
Balance outstanding at start of year	-	-
Amounts advanced	243,758	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>243,758</u>	<u>-</u>

Interest is payable on the overdrawn loan account at 2.5%pa.

**10. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party of the company as control is split equally between A Lems and S Lems by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.