

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**GKA (1996) LTD**

THURSDAY



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29/11/2012

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COMPANIES HOUSE

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**for the Year Ended 31 March 2012**

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**GKA (1996) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2012**

**DIRECTORS**

A C Lems  
Mrs S A Lems

**SECRETARY**

Mrs S A Lems

**REGISTERED OFFICE**

28 Market Street  
Wigan  
Lancashire  
WN1 1HX

**REGISTERED NUMBER:**

03201981 (England and Wales)

**ACCOUNTANTS**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**ABBREVIATED BALANCE SHEET**  
**31 March 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	2,560,000	2,560,000
Tangible assets	3	<u>277,210</u>	<u>142,448</u>
		2,837,210	2,702,448
<b>CURRENT ASSETS</b>			
Debtors		173,581	148,417
Cash at bank and in hand		<u>29,754</u>	<u>42,257</u>
		203,335	190,674
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,468,419</u>	<u>1,619,963</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,265,084)</u>	<u>(1,429,289)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,572,126	1,273,159
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>344,849</u>	<u>367,168</u>
<b>NET ASSETS</b>		<u>1,227,277</u>	<u>905,991</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	6	6
Profit and loss account		<u>1,227,271</u>	<u>905,985</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,227,277</u>	<u>905,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

GKA (1996) LTD (REGISTERED NUMBER 03201981)

ABBREVIATED BALANCE SHEET - continued  
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 November 2012 and were signed on its behalf by



A C Lems - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2012

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net invoiced value of goods sold, excluding value added tax

**Goodwill**

Goodwill is subject to an annual impairment review by the directors

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost and 20% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>2,560,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>2,560,000</u>
At 31 March 2011	<u>2,560,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	226,178
Additions	<u>181,411</u>
At 31 March 2012	<u>407,589</u>
<b>DEPRECIATION</b>	
At 1 April 2011	83,730
Charge for year	<u>46,649</u>
At 31 March 2012	<u>130,379</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>277,210</u>
At 31 March 2011	<u>142,448</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
3	Ordinary	£1	3	3
3	'A' Ordinary	£1	<u>3</u>	<u>3</u>
			<u>6</u>	<u>6</u>

**5 TRANSACTIONS WITH DIRECTORS**

The directors, who are also the shareholders drew a dividend of £90,000 (2011 £90,000)

**6 ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party of the company as control is split equally between A Lems and S Lems by virtue of their shareholding