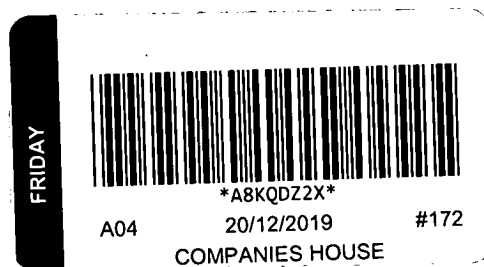


Charity Registration No. 1056035

Company Registration No. 03201917 (England and Wales)

**YOUNG PEOPLE FIRST (MIDLANDS)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**



# YOUNG PEOPLE FIRST (MIDLANDS)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D N Marr (Chairman)	
	Ms M Dixon	
	Ms C Dobbs	(Appointed 13 February 2019)
	Ms C A Gibson	
	Mr P V R Dickins	
	Mr P Street	(Appointed 20 March 2019)
	Ms K Whitehead	(Appointed 23 January 2019)
<b>Charity number</b>	1056035	
<b>Company number</b>	3201917	
<b>Chief officer</b>	David Skoppek	
<b>Registered office</b>	Jubilee House Westlea Road Leamington Spa Warwickshire CV31 3JE	
<b>Independent examiner</b>	Burgis & Bullock 23-25 Waterloo Place Warwick Street Leamington Spa Warwickshire CV32 5LA	
<b>Bankers</b>	Unity Trust Bank PLC Nine Brindleyplace 4 Oozells Square Birmingham B1 2HB	
<b>Solicitors</b>	Moore and Tibbits 34 High Street Warwick Warwickshire CV34 4BE	

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# **YOUNG PEOPLE FIRST (MIDLANDS)**

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Independent examiner's report	12
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Balance sheet	14 - 15
Notes to the financial statements	16 - 30

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# YOUNG PEOPLE FIRST (MIDLANDS)

## CHAIRMAN'S REPORT

### TO THE TRUSTEES OF YOUNG PEOPLE FIRST (MIDLANDS)

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#### Chairman's Report


During my five years as Chair of first WAYC and now Young People First (Midlands) we have seen considerable change, but I am pleased to say that we are now in a far more secure and sustainable position than at any other point during that time. So I would like to start by expressing my heartfelt thanks to both staff and trustees whose tireless efforts have not only saved the organisation from the brink but have since led it to a complete turnaround of its fortunes.

As we concluded the year ending March 2018, the charity had barely begun to recover from the trauma that resulted in all staff receiving notice before Christmas that their position was under threat of redundancy. This was coincided with the resignation of the Chief Executive. Trustees appointed an experienced interim manager (Phil Street), to lead the organisation and advise the Board through this uncertain period, and over the subsequent four months the charity began to refocus. This resulted in a much smaller team, but the whole charity worked hard to ensure that core youth work projects like Sharp Minds and the Brunswick Youth Project continued their life-changing work with vulnerable young people. During this time our fundraising efforts secured multi-year funding from Stratford Town Trust, Global's Make Some Noise and the Charles Hayward Foundation. Exciting new partnerships were formed, particularly with the KFC Foundation that led to a grant of £21,939 arriving before Christmas 2018.

With far more confidence about the future of the charity, the Board was pleased to appoint former fundraising manager David Skoppek and Brunswick Youth Project lead Kieran McGerty as respectively Chief Officer and Deputy. During the year these appointments have proved sound, and David and Kieran have played their part in transforming the organisation and demonstrated their competence as respected leaders both within the charity and outside. As a result, crucial funding has been secured, important relationships established for the future, both with corporate sponsors and with the wider voluntary and public youth service sector. With the support of the then High Sheriff (Clare Sawdon) we were able to play a pivotal role in the first youth conference Warwickshire has seen in three years. The charity received the honour of receiving the Community Impact Award at the Pride of Stratford Awards 2019 and for one week in September the charity was promoted everyday on Heart FM, Capital FM and Smooth Radio during Global's Make Some Noise Week, in the process reaching millions of listeners on their morning commute. As a result of all this, the AGM in January 2019 was a highly positive event for the first time in years.

Within the organisation our administration and finance had been improved with new contracts, job descriptions and employee handbooks written. We have invested in a new data management system that has subsequently saved hours of time and increased the efficiency and effectiveness of our workers. On top of all this David and Kieran have increasingly prioritised the health and welfare of the staff team. The type of work delivered by Young People First is challenging and can have adverse mental, emotional and physical impacts on those performing the role. Over the next year we need to ensure, through proper appraisal and supervision, that these pressures are fully understood and mitigated as far as possible.

To conclude I would like to thank my fellow Trustees and all staff at Young People First. We can confidently look forward to an even brighter future.

 18/12/19

Dave Marr  
Chair

**YOUNG PEOPLE FIRST (MIDLANDS)**  
**CHAIRMAN'S REPORT**  
**TO THE TRUSTEES OF YOUNG PEOPLE FIRST (MIDLANDS)**

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**A New Vision**

This year brought with it multiple changes for the better but the most important of which was our new vision and mission.

***Our Vision is for no young person to be limited by disadvantage***

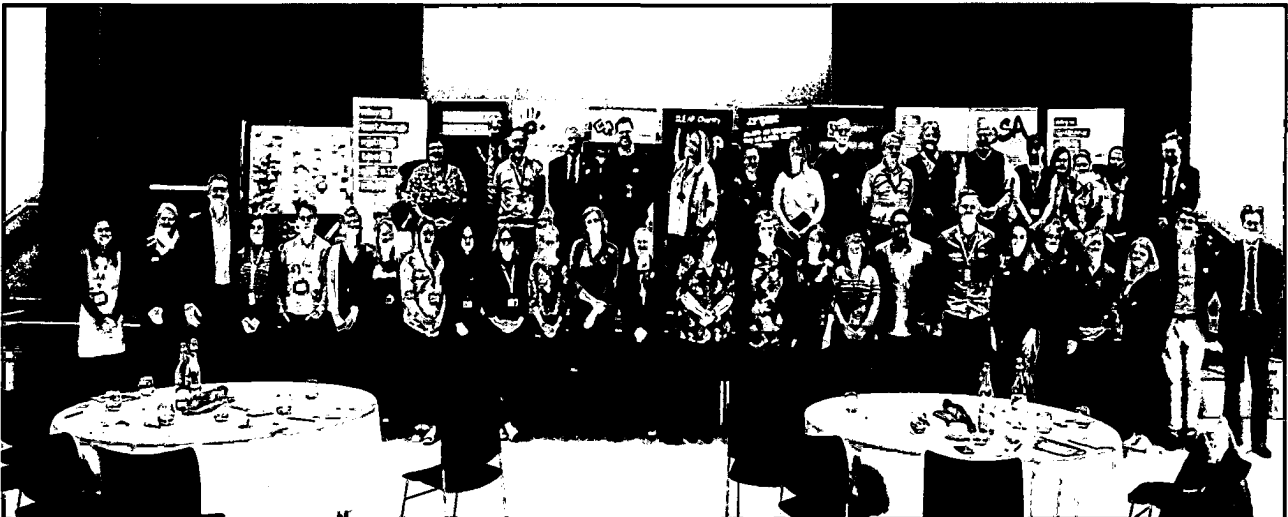
***Our mission is to provide activities, create opportunities and offer support to help disadvantaged young people transition to self-assured adulthood.***

Young People First is now firmly set on its trajectory of becoming a specialist early intervention service supporting vulnerable young people and intervening before problems escalate to the point of crisis.

**Collaborative Working**

Young People First is now one of the biggest youth charities in the Warwickshire area. We felt that as a leading provider for young people we have a responsibility to lead and advocate on behalf of youth services so that young people in our County could access the best provision possible. What's more with the types of young people we are engaging, other services are already actively involved supporting them and their families in other capacities. Between July and March youth workers from Young People First participated in 55 multiple agency meetings.

Both of these situations led us to nominate the charity as representative for voluntary children and youth services at the TAPSPG (Third And Public Sector Partnership Group) which meets throughout the year. Through this we were able to establish our first gathering of professionals which brought together over 50 practitioners and representatives from 25 different youth organisations. We look forward to growing this new network as we move forward.



**Project Delivery**

Amidst the multitude of changes taking place, we never lost our focus on the priority which was our work with vulnerable young people. Even with a reduced workforce we were still able to safely deliver over 330 group sessions, 290 one-to-ones and recorded over 2400 contacts with young people.

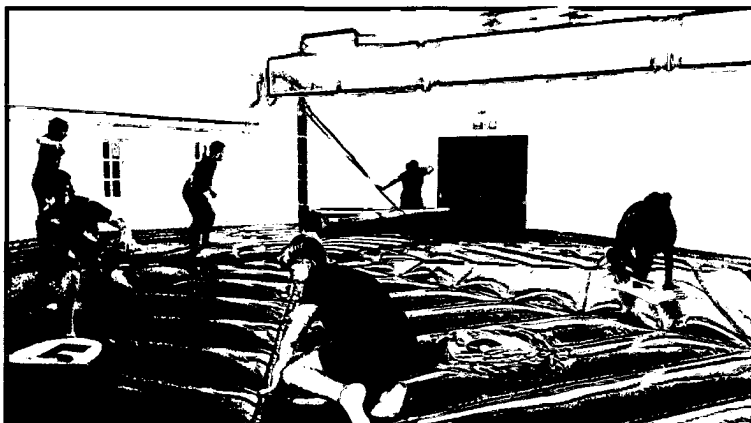
# YOUNG PEOPLE FIRST (MIDLANDS)

## CHAIRMAN'S REPORT

### TO THE TRUSTEES OF YOUNG PEOPLE FIRST (MIDLANDS)

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#### Brunswick Youth Project



The Brunswick Youth Project is the name of our localised youth service that operates in the Brunswick ward of Leamington, one of the most deprived wards in Warwick District. With the support of the Big Lottery Fund and the Warwickshire Police & Crime Commissioner Community Grant Scheme the project was able to provide over 120 local young people aged 10-16 with a service that gave them a safe place, new opportunities and support from a team of dedicated youth workers. In addition to the youth clubs which we continue to run on both Monday and Tuesday night from 18:00-20:00 the project provides one-to-one support which is now based at two of the local schools

accessed by our young people. Our growing relationship with Myton and Campion School has been one of the big developments over the past 12 months and improved working between BYP and local schools has resulted in vulnerable young people getting support faster. Working on the estate the team were able to raise dozens of safeguarding concerns to the Multi Agency Safeguarding Hub.

Thanks to a grant from National Grid Community Grant Scheme we were able to provide an extensive summer programme which supported over 60 young people throughout the school summer holidays. The highlight of our summer scheme was our two night residential for 15 young people giving them the opportunity to partake in a variety of activities they would never have been able to take part in.

#### Interdependence

The Interdependence Project is the name given to our service that supports Care Leavers transitioning from supported housing into independent living. Careleavers are widely regarded as the most vulnerable group of young people. Young people leaving care are at greater risk of sexual exploitation, drug and alcohol abuse and becoming NEET (Not in Education, Employment or Training). Our service involves youth workers visiting supported housing locations across Warwickshire and Coventry, and running workshops that equip young people with the skills needed to thrive when they move on. As well as cooking healthy meals and planning weekly food shops, we also looked at budgeting, paying utility bills, interview skills and healthy living. In between our group sessions youth workers also provided one-to-one support. In the past year the Interdependence team delivered 90 one-to-one sessions. The team also organised socials throughout the year for groups to come together.

The project was generously funded by the Henry Smith Charity, The Lloyds Bank Foundation and the Charles Hayward Foundation.

The highlight of the past year had to be Kate (name changed). A year before we supporting Kate she had made an attempt to end her life. She suffered with mental health problems, was unemployed and didn't know who to turn to.

Through our support we were able to support her through these circumstances.

We helped grow her confidence and with our support she was able to secure employment as a mental health support worker. We were so impressed by Kate's transformation that we nominated her for the Young Person of the Year Awards at the UK Youth Awards in November 2018. Kate was selected as one of three finalists. Whilst she did not go onto win the award she was presented with a prize by The Princess Royal. Considering the journey that she has been on this was an

This was an incredible achievement.



# YOUNG PEOPLE FIRST (MIDLANDS)

## CHAIRMAN'S REPORT

### TO THE TRUSTEES OF YOUNG PEOPLE FIRST (MIDLANDS)

#### Sharp Minds

The Sharp Minds Project supports vulnerable young people who struggle with mild to complex mental health problems. The project creates safe non-judgemental spaces where young people can interact with peers who have shared, or are in the midst of similar experiences and therefore can better relate to how they are feeling. The groups which currently run in Stratford Upon Avon, Warwick and Leamington engage up to 45 young people all of whom have been referred to the project by professionals ie. teachers, GPs and social workers.

The project which is primarily supported by BBC Children In Need and Stratford Town Trust received very public praise when the project won the Community Impact Award at the Pride of Stratford Awards in February 2019. Also this past year the charity was supported by Global's Make Some Noise. Global's Make Some Noise is Heart FM & Capital FM's charity that funds and empowers



projects across the UK, helping disadvantaged children, young people and their families. Over the past year they committed to raise funds for the Sharp Minds Project. In March they announced to the world that they had raised an unbelievable £99,000 which would support the project over the next two years.

Thanks to the support of our funders, we were able to provide 123 group sessions across our three locations and we delivered over 150 one-to-one mentoring sessions. The Sharp Minds team worked fervently at the front line and in doing so were able to raise over 90 safeguarding concerns which otherwise may not have been identified. The growing reputation of the project amongst professionals meant that workers were invited to over 30 professional meetings to further advocate and support the needs of our more vulnerable members.

#### Thank You To Our Funders

The majority of our income comes from Charitable Trusts and Foundations. Through their support we are able to offer a diverse range of services. We would like to thank all of our supporters this past year.

Big Lottery Fund	National Grid Community Grant Scheme	Lillie Johnson Charitable Trust
Warwickshire Police & Crime Commissioner	Garfield Weston Foundation	Edith & Jack Griffiths Charitable Trust
Joanies Trust	29th May 1961 Charitable Trust	Lloyds Bank Foundation
Henry Smith Charity	Charles Hayward Foundation	Eveson Charitable Trust
Santander Foundation	Big Lottery Fund Awards For All	Alan Edward Higgs Charity
Goodenough Charitable Trust	Misses Barrie Charitable Trust	Stratford Town Trust
BBC Children In Need	WPH Charitable Trust	Old Bank Partnership
North Leamington Community Forum	D'Oyly Carte Charitable Trust	Albert & Elizabeth Clark Charitable Trust
Ratcliff Foundation	Dumbreck Charity	Richard Cadbury Charitable Trust

# YOUNG PEOPLE FIRST (MIDLANDS)

## CHAIRMAN'S REPORT

### TO THE TRUSTEES OF YOUNG PEOPLE FIRST (MIDLANDS)

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#### Building Our Community of Support

Our community events programme raised a net figure of £12,531.52 for the charity this past year. Once again our Skydive challenge which invited students from Higham Lane School, Rugby High School and Myton School succeeded not only in raising thousands but also added value to 30 students aged 16-18 who had the experience of a lifetime.

Over the past three years we have hosted Santas Rock Snowdon. We decided after experiencing multiple difficulties with the weather we would opt instead for a festive fundraiser that takes place inside. We reached out to Mr Karting and together we hosted the Fastest Santa Dash in the UK. Teams from local businesses as well as a staff team from Young People First who sadly didn't take home the trophy and title of fastest Santas. We would like to thank all the businesses who took part.



#### Strengthening Relationship with the Business Community

Over the past four years Young People First has been developing a stronger relationship with local and national corporates. This past year saw us make even greater steps forward. As well as strengthening relationships with long term friends A.C. Lloyd Homes, Wright Hassall and Deeley Group we also made new friends. At the beginning of the year we named by O'Brien Contractors as one of their charities of the year. This subsequently led to a donation of £4000 towards the Brunswick Youth Project at the end of the year. Award winning design agency RBH Creative reached out to the charity with a kind donation of £200. We subsequently met with the organisation who then went over and above time and again throughout the year to support our work by raising our profile using video, graffiti art and a range of fantastic images which we were able to use at a wide range of events.



Earlier in the year Global's Make Some Noise selected Young People First to be one of two charities supported by the West Midlands regional team. Through their nationwide appeal to the British public coupled with an incredible challenge which saw our young people from the Sharp Minds Project take on the three peaks challenge, they were able to make a donation of £99,000 towards the Sharp Minds Project.

Also this year, we went through a shortlisting process and came out on top as the West Midland Charity for the KFC Foundation. Over 60 restaurants would be raising money for our work with vulnerable young people and promoting us in their stores. In December we received the first grant of £21,939!

We would like to thank all of our corporate friends who have done so much for our charity this past year. They include:

A.C. Lloyd Homes  
Deeley Group  
Wright Hassall Solicitors  
EHB Reeves  
O'Brien Contractors  
Global

Barry Chin Associates  
Delta Planning  
Mr Karting  
Lodders  
RBH Creative  
Jaguar Land Rover



# YOUNG PEOPLE FIRST (MIDLANDS)

## CHAIRMAN'S REPORT

### TO THE TRUSTEES OF YOUNG PEOPLE FIRST (MIDLANDS)

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#### Looking After the Team

The work we do is challenging at the best of times but sometimes the job can feel overwhelming. Verbal abuse, anti-social behaviour, safeguarding concerns and disclosures overtime can have an adverse effect on a practitioners mental, emotional and physical wellbeing. At Young People First we committed to prioritising our workers wellbeing and ensuring that they receive the best support possible. Each worker receives regular supervision which acts as our first line of pastoral care. Regular team meetings allow workers to share concerns and burdens and a range of social activities help builds the team dynamics. In January 2019 following our AGM, the team went away for a weekend break at Center Parcs where the only requirement of them for the entire weekend was to eat lunch and dinner together. The weekend was a great success and is now fixed in the calendar as an annual event.



**YOUNG PEOPLE FIRST (MIDLANDS)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
***FOR THE YEAR ENDED 31 MARCH 2019***

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The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

**Our charitable purposes and activities are:**

- (i) to help young people in the Warwickshire, Coventry and Solihull area to develop their physical and mental capacities so that they may grow to full maturity as caring individuals and responsible members of society;
- (ii) the provision or assistance in the provision of activities and facilities for recreation and leisure time occupation and of information concerning training recreation health and independent living with the object of improving the quality of life of young people in the area of benefit.

**Our vision**

No young person should be limited by disadvantage.

**Our mission**

We deliver activities, create opportunities and provide support to help disadvantaged young people to transition to a self-assured adulthood.

**Our charitable purposes and activities are:**

- (i) to help young people in the Warwickshire, Coventry and Solihull area to develop their physical and mental capacities so that they may grow to full maturity as caring individuals and responsible members of society;
- (ii) the provision or assistance in the provision of activities and facilities for recreation and leisure time occupation and of information concerning training recreation health and independent living with the object of improving the quality of life of young people in the area of benefit.

# **YOUNG PEOPLE FIRST (MIDLANDS)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **Structure, Governance and Management**

We were formed as a Charity in March 1954. Originally known as Warwickshire Association of Youth Clubs, we changed our name to Young People First (Midlands) in June 2017. From 1 April 1997 we were incorporated as a company limited by guarantee (no 3201917) and we are governed by its Memorandum and Articles of Association dated 21 May 1996. We are registered with the Charity Commission as a charity (no 1056035). Organisations or individuals over 16 can apply to become a member of the Charity by applying in the form required by the Trustees who will consider their application.

### **Presidents and Vice Presidents**

President - Tim Cox, Lord Lieutenant of Warwickshire

Vice Presidents - Robert Aldenton, The Lady Butterworth, Chris Cox, Kenn Hitchman, Mervyn Kimberley, Tony Parsons, Ben Wesson, The Hon. Mrs Wheeler Bennett and Mrs B.E. Winstanley MBE, DL.

### **Board of Trustees**

We have actively encouraged young people under the age of 25 to become trustees and 29% of our Board are young people elected before their 25th birthday and we aim to increase this. The directors of the charitable company (the charity) are its Trustees for the purpose of charitable law and throughout this report are collectively referred to as the Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D N Marr (Chairman)

Ms M Dixon

Ms C Dobbs

(Appointed 13 February 2019)

Ms C A Gibson

Mr P V R Dickins

Mr P Street

(Appointed 20 March 2019)

Ms K Whitehead

(Appointed 23 January 2019)

Ms L Parker

(Resigned 23 April 2018)

Ms H Whiter

(Resigned 1 November 2018)

Mr G Elston

(Resigned 18 July 2019)

## **YOUNG PEOPLE FIRST (MIDLANDS)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public Benefit**

The Trustees complied with their duty to have due regard to the Charity Commission's public benefit guidance (set out in section 40 of the Charities (Accounts and Reports) Regulations 2008) in deciding what activities the charity should undertake. The trustees consider that the charity's activities reflect our aims and objectives and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities. Public benefit is demonstrated through:

- Young people up to the age of 25 in Warwickshire, Coventry and Solihull able to access age appropriate activities, recreation, support and training that builds self-confidence, reinforces inclusion within social networks and promotes opportunities to engage in non-formal education.
- Young people being personally empowered as individuals and groups so that they actively engage in and contribute to the planning process and future direction of the Charity and its activities.
- Providing an alternative and productive means of self-development for hitherto alienated, marginalised or disaffected young people therefore reducing the risk of them being drawn into antisocial and criminal behaviour or experience of social exclusion.
- Inspiring young people by involving them in imaginative youth work initiatives delivered by qualified youth workers who present as positive adult role models.
- Providing quality services to affiliated youth organisations and associate members by giving them access to worker support, training, practical resources and youth activity programmes therefore enabling them to deliver high quality youth work.
- Helping to develop positive ideas within young people around the concept of belonging to peer groups, community involvement and citizenship via the delivery of programmes based upon team building, care for others, creativity and increased self-esteem.
- Assisting in the appropriate preparation of young people for further education so increasing their potential to become responsible, usefully employed and productive members of society.

## **YOUNG PEOPLE FIRST (MIDLANDS)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

---

#### **Financial review**

The financial statements show total income of £318,501, a decrease of £601,192, primarily due to the cessation of our work in respect of the International Youth Exchange programme and Building Better Opportunities. Funding for our work falls into the following main categories:

- Our core areas of work of Sharp Minds, Brunswick Youth and Leaving Care are primarily funded by charitable trusts and foundations
- The International Youth Exchange project was funded by the EU through the ERASMUS+ programme
- The Building Better Opportunities (Progress) was funded by the Big Lottery Fund and the European Social Fund
- Our work with youth clubs and the local community is funded by a mixture of donations, income generated from service delivery and income from fundraising events.

Total expenditure of £313,950 showed a decrease of £560,718 on 2018 which is consistent with the reduction in income due to ending some projects. The surplus for the year was split between the general funds of the charity £3,528 and the restricted funds (£378) which were added to reserves brought forward.

#### **Reserves policy**

The Board of Trustees aims to maintain general reserves in unrestricted funds (that is those funds not tied up in designated and in restricted funds) at a level that considers the financial requirements of the charity. This would include anticipated income, future funding and expenditure to which the charity is committed. The charity does not have the security of long-term funding; cash flow and continuity of funding have been identified among the main risks facing the charity. Therefore it is the view of the trustees that a sufficient level of reserves are held to maintain the financial viability of the charity and this has been set at a prudent level which equates to approximately six months of expenditure not covered by restricted income.

The actual general reserves at 31 March 2019 were £222,757 which equates to approx 6 months of fixed costs based on our budget for the year to 31 March 2020. This is in line with our stated policy. The Board considers that this is an adequate level of reserves.

The Trustees have reviewed the circumstances and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees are of the view that the charity is a going concern.

#### **Investment policy**

The charity's fixed asset investments are managed by the Charities Aid Foundation. Our investment objective is for a good income return together with investment growth. The investments generated £3,876 of dividend income which is automatically reinvested. Market conditions were relatively stable during the year and the charity made a small loss on revaluing investments of £1,398.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## YOUNG PEOPLE FIRST (MIDLANDS)

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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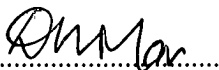
#### Recruitment of Trustees

We regularly review the skills of the trustee board and seek to recruit new trustees through using the REACH network <https://reachskills.org.uk/> as well as having an advertisement through the volunteering network through Warwickshire CAVA as well as via personal and organisational networks. Prospective candidates meet with the Chief Officer for an informal meeting and then if they apply they are interviewed by the Chair and Chief Officer and then formally approved by the whole Board of Trustees.

#### Appointment of Trustees

As set out in the Articles of the Association, the Trustees consist of the Honorary Officers: Chair of the Board of Trustees, the Treasurer and Secretary and Vice Chairs who are elected for a three year period at the Annual General Meeting. The ordinary members who serve for three year terms are as follows: at least six and no more than twelve members elected at the Annual General Meeting. Up to five other members elected by local clubs, of whom no more than three shall be over the age of 25. The trustees have the power to co-opt no more than six members to fill specialist roles. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

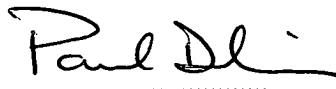
The trustees' report was approved by the Board of Trustees.



Mr D N Marr (Chairman)

Trustee

Dated: 18/12/19



Mr P V R Dickins

Trustee

Dated: 18/12/19

# YOUNG PEOPLE FIRST (MIDLANDS)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YOUNG PEOPLE FIRST (MIDLANDS)

---

I report to the trustees on my examination of the financial statements of Young People First (Midlands) (the charity) for the year ended 31 March 2019.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Wende Hubbard FCCA**

Burgis & Bullock

23-25 Waterloo Place

Warwick Street

Leamington Spa

Warwickshire

CV32 5LA

Dated: 18 December 2019

# YOUNG PEOPLE FIRST (MIDLANDS)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Restated Total 2018 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	63,493	5,400	68,893	41,898
Charitable activities	4	21,571	204,989	226,560	831,417
Other trading activities	5	19,122	-	19,122	42,518
Investments	6	2,376	1,550	3,926	3,863
<b>Total income</b>		<b>106,562</b>	<b>211,939</b>	<b>318,501</b>	<b>919,696</b>
<b>Expenditure on:</b>					
Raising funds	7	19,029	-	19,029	45,581
Charitable activities	8	82,606	212,315	294,921	829,087
Impairment of tangible fixed assets	12	-	-	-	161,741
<b>Total resources expended</b>		<b>101,635</b>	<b>212,315</b>	<b>313,950</b>	<b>1,036,409</b>
Net gains/(losses) on investments		(1,399)	-	(1,399)	(2,368)
<b>Net movement in funds</b>		<b>3,528</b>	<b>(376)</b>	<b>3,152</b>	<b>(119,081)</b>
Fund balances at 1 April 2018					
As originally reported		653,990	140,356	794,346	1,019,038
Prior year adjustment		-	105,611	105,611	-
As restated		653,990	245,967	899,957	1,019,038
<b>Fund balances at 31 March 2019</b>		<b>657,518</b>	<b>245,591</b>	<b>903,109</b>	<b>899,957</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# YOUNG PEOPLE FIRST (MIDLANDS)

## BALANCE SHEET

AS AT 31 MARCH 2019

		2019		2018 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		434,761		454,577
Investments	14		160,598		158,121
			<u>595,359</u>		<u>612,698</u>
<b>Current assets</b>					
Debtors	16	695		221,418	
Cash at bank and in hand		336,257		119,981	
		<u>336,952</u>		<u>341,399</u>	
<b>Creditors: amounts falling due within one year</b>	17	(29,202)		(54,140)	
Net current assets			<u>307,750</u>		<u>287,259</u>
<b>Total assets less current liabilities</b>			<u>903,109</u>		<u>899,957</u>
<b>Income funds</b>					
Restricted funds	19		245,591		245,967
Unrestricted funds		222,757		199,413	
Designated		434,761		454,577	
		<u>657,518</u>		<u>653,990</u>	
			<u>903,109</u>		<u>899,957</u>

# YOUNG PEOPLE FIRST (MIDLANDS)

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

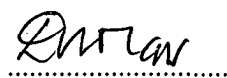
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/12/19.

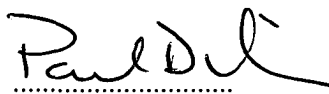


Mr D N Marr (Chairman)

Trustee

18/12/19

Company Registration No. 3201917



Mr P V R Dickins

Trustee

# **YOUNG PEOPLE FIRST (MIDLANDS)**

## **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 31 MARCH 2019***

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### **1 Accounting policies**

#### **Charity information**

Young People First (Midlands) is a private company limited by guarantee incorporated in England and Wales. The registered office is Jubilee House, Westlea Road, Leamington Spa, Warwickshire, CV31 3JE.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**YOUNG PEOPLE FIRST (MIDLANDS)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2019***

---

**1 Accounting policies**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes and the cost of staff involved in the raising of funds and their associated support costs.

Expenditure on charitable activities includes the costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative costs, finance, IT and governance costs which support the charity's activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in the notes to the accounts.

**YOUNG PEOPLE FIRST (MIDLANDS)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

**1 Accounting policies**

**1.6 Tangible fixed assets**

Tangible fixed assets costing £1,000 or more are capitalised and initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Land	Over the term of the lease
Leasehold Buildings	Over the shorter of 50 years or the lease term
Refurbishment of Sports Court	Over the term of the 10 year license to occupy the land until 29 May 2024
Motor Vehicles	Over 5 years (20% SL)
Fixtures and Fittings	Over 4 years (25% SL)
Computers	Over 3 years (33% SL)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gain and losses arising on revaluation and disposals throughout the year stated at market value at the year end and the movement in market value is taken to the revaluation reserve.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or subsectors.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**YOUNG PEOPLE FIRST (MIDLANDS)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Accounting policies**

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure for the period.

**1.14 Pension costs**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Scottish Widows. The charity will contribute 3% and will match employee contributions up to 8% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and are disclosed in note 9.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No significant judgements have had to be made by management in preparing these financial statements.

# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and gifts	63,493	5,400	68,893	41,898
<b>For the year ended 31 March 2018</b>	<b>41,898</b>	<b>-</b>		<b>41,898</b>

### 4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Restated Total 2018 £
Garfield Weston Foundation	10,000	-	10,000	-
Youth Work Development	-	-	-	1,833
Youth Work	11,571	-	11,571	60,148
Talent Match	-	-	-	16,892
Sharp Minds	-	56,815	56,815	93,861
Active South Leamington	-	-	-	154
Mentoring	-	-	-	180
International Youth Exchange	-	-	-	446,191
Building Better Opportunities (Progress)	-	6,544	6,544	67,111
Leaving Care	-	59,052	59,052	48,150
Brunswick Youth Project	-	82,578	82,578	96,897
	<b>21,571</b>	<b>204,989</b>	<b>226,560</b>	<b>831,417</b>



# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Rent received	800	-	800	-
Fundraising events	18,322	-	18,322	42,518
	<u>19,122</u>	<u>-</u>	<u>19,122</u>	<u>42,518</u>

### 6 Investments

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Dividends receivable	2,326	1,550	3,876	3,824
Interest receivable	50	-	50	39
	<u>2,376</u>	<u>1,550</u>	<u>3,926</u>	<u>3,863</u>

### 7 Expenditure on raising funds

	Direct costs £	Support costs £	Total 2019 £	Total 2018 £
<b>Unrestricted Funds</b>				
Staff costs	10,194	-	10,194	-
Fundraising costs	8,835	-	8,835	45,581
	<u>19,029</u>	<u>-</u>	<u>19,029</u>	<u>45,581</u>

# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 8 Expenditure on charitable activities

	Direct Costs £	Support Costs £	Total 2019 £	Total 2018 £
<b>Unrestricted Funds</b>				
Youth Work Development	-	-	-	52,968
Youth Work	7,083	67,942	75,025	62,240
Depreciation of Sports Court	7,581	-	7,581	7,581
	<u>14,664</u>	<u>67,942</u>	<u>82,606</u>	<u>122,789</u>
Unrestricted funds' support costs are allocated in proportion to total direct costs.				
<b>Restricted</b>				
Talent Match		-	-	22,765
Sharp Minds	60,292	-	60,292	70,604
Active South Leamington	641	-	641	1,194
Mentoring	-	-	-	1,437
International Youth Exchange	7,323	-	7,323	340,580
Building Better Opportunities (Progress)	15,680	-	15,680	122,722
Argyle-Robinson	-	-	-	4,627
Coventry and Warks Infrastructure Consortium (CWIC)	3,706	-	3,706	250
Leaving Care	50,708	-	50,708	59,148
Brunswick Youth Project	66,210	-	66,210	82,971
Big Lottery - Capability	7,755		7,755	-
	<u>212,315</u>	<u>-</u>	<u>212,315</u>	<u>706,298</u>
<b>Total cost of charitable activities</b>	<u>226,979</u>	<u>67,942</u>	<u>294,921</u>	<u>829,087</u>

Restricted funds' support costs are allocated directly to each relevant fund.

# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 9 Allocation of governance and support costs

	Support costs	Governance costs	Total 2019	Total 2018
	£	£	£	£
Staff costs	44,061	-	44,061	37,971
Redundancy	3,501	-	3,501	-
Depreciation	12,235	-	12,235	16,719
Office costs	2,485	-	2,485	37,987
Recruitment fees	1,440	-	1,440	2,520
Independent examination fees	-	2,640	2,640	2,520
Accountancy	-	1,200	1,200	-
Legal and professional	-	380	380	-
Trustees meetings and expenses	-	-	-	72
Support activities by Young People First (Midlands) staff	-	-	-	8,606
	<u>63,722</u>	<u>4,220</u>	<u>67,942</u>	<u>103,875</u>

### 10 Net movement in funds

	2019	2018
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	19,815	24,300
Impairment of owned tangible fixed assets	-	161,741
	<u>19,815</u>	<u>186,041</u>

# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 11 Staff costs

	2019 £	2018 £
Wages and salaries	202,127	416,843
Social security costs	11,178	28,881
Other pension costs	6,385	20,784
	<u>219,690</u>	<u>466,508</u>

Wages and salaries includes redundancy costs of £3,501 (2018: £nil)

No employees received emoluments in the year exceeding £60,000 (2018: None)

The charity trustees were not paid or received any other benefits from employment with the charity (2018: £nil) neither were they reimbursed expenses during the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018: £nil)

The charity considers its key management personnel comprises of the trustees and the Chief Officer, Deputy Chief Officer, Interim Chief Officer and Finance Officer. The total employment benefits including employer pension contributions of the key management personnel were £85,359 (2018: £56,331). No other employee had employee benefits in excess of £60,000 (2018: nil)

The average number of employees during the year was 12 (2018: 27) and the average number of full-time equivalent employees (including casual and part-time staff) during the year was 9 (2018: 16)

### 12 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2019 £	2018 £
In respect of:		
Property, plant and equipment	-	161,741

**YOUNG PEOPLE FIRST (MIDLANDS)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**13 Tangible fixed assets**

	Leasehold Land	Computer	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2018	849,915	88,914	21,378	7,546	967,753
Disposals	-	(40,085)	(21,378)	-	(61,463)
At 31 March 2019	849,915	48,829	-	7,546	906,290
<b>Depreciation and impairment</b>					
At 1 April 2018	396,848	88,914	21,378	6,037	513,177
Depreciation charged in the year	18,306	-	-	1,509	19,815
Eliminated in respect of disposals	-	(40,085)	(21,378)	-	(61,463)
At 31 March 2019	415,154	48,829	-	7,546	471,529
<b>Carrying amount</b>					
At 31 March 2019	434,761	-	-	-	434,761
At 31 March 2018	453,067	-	-	1,510	454,577

More information on the impairment arising in the year is given in note 12.

The Trustees have authorised capital expenditure in the financial year 2019 £Nil (2018: £Nil) of which £Nil (2018: £Nil) was contractually committed at the year end.

# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 14 Fixed asset investments

	FDCAF Fixed Interest £	FPCAF UK Equity £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	19,372	138,749	158,121
Additions	428	3,448	3,876
Valuation changes	(46)	(1,353)	(1,399)
	<u>19,754</u>	<u>140,844</u>	<u>160,598</u>
At 31 March 2019	19,754	140,844	160,598
<b>Carrying amount</b>			
At 31 March 2019	<u>19,754</u>	<u>140,844</u>	<u>160,598</u>
At 31 March 2018	<u>19,372</u>	<u>138,749</u>	<u>158,121</u>

### 15 Financial instruments

	2019 £	2018 £
<b>Carrying amount of financial assets</b>		
Other debtors	553	4,675
Trade debtors	142	216,742
Fixed asset investments	160,598	158,121
Cash at bank and in hand	<u>336,257</u>	<u>119,981</u>
<b>Carrying amount of financial liabilities</b>		
Trade creditors	5,327	3,696
Accruals and deferred income	<u>19,985</u>	<u>41,426</u>
Other creditors	<u>3,890</u>	<u>9,017</u>

The income, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

#### Income and expense

Financial assets measured at fair value through net income/expenditure	(1,399)	(2,368)
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**YOUNG PEOPLE FIRST (MIDLANDS)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

16 Debtors		2019	Restated 2018
		£	£
Amounts falling due within one year:			
Trade debtors		142	216,742
Other debtors		553	1,854
Prepayments and accrued income		-	2,821
		<u>695</u>	<u>221,417</u>
		<u>695</u>	<u>221,417</u>
 17 Creditors: amounts falling due within one year		 2019	 2018
	Notes	£	£
Other taxation and social security		3,209	6,704
Deferred income	18	9,997	12,837
Trade creditors		5,327	3,696
Other creditors		681	2,313
Accruals and deferred income		9,988	28,590
		<u>29,202</u>	<u>54,140</u>
		<u>29,202</u>	<u>54,140</u>
 18 Deferred income		 2019	 2018
		£	£
Arising from Deferred Income		9,997	12,837
		<u>9,997</u>	<u>12,837</u>
		<u>9,997</u>	<u>12,837</u>

Deferred grant income of £12,837 was released in the year.

# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Restated Balance at 1 April 2018 £	Movement in funds		Balance at 31 March 2019 £
		Incoming resources £	Resources expended £	
Sharp Minds	26,941	56,815	(60,292)	23,464
Active South Leamington	640	-	(640)	-
International Youth Exchange	105,611	-	(7,323)	98,288
Building Better Opportunities	9,137	6,544	(15,681)	-
Argyle-Robinson	65,116	1,550	-	66,666
Coventry & Warks Infrastructure Consortium (CWIC)	3,705	-	(3,705)	-
Leaving Care	18,401	64,452	(50,709)	32,144
Brunswick Youth Project	16,416	82,578	(73,965)	25,029
	<u>245,967</u>	<u>211,939</u>	<u>(212,315)</u>	<u>245,591</u>

Sharp Minds uses group activities and one to one support to promote mental well-being among young people with emotional difficulties.

International Youth Exchange is used to funds international youth exchanges by young people.

Building Better Opportunities ( Progress) is a lottery and European Social fund programme supporting young people aged 15-19 who are NEET.

Argyle-Robinson was given in memory of Ronald Geoffrey Argyle-Robinson to support our work with young people and youth groups in Leamington, Radford Semele, Whitnash and Bishops Tachbrook.

Leaving Care group activities and one-to one mentoring across Coventry and Warwickshire to support young people leaving care.

Brunswick Youth Project is an open-access youth provision for young people on the Brunswick Estate.



# YOUNG PEOPLE FIRST (MIDLANDS)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 20 Analysis of Net Assets Between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Fund balances at 31 March 2019 are represented by:					
Tangible assets	-	434,761		434,761	454,577
Investments	89,935	-	70,663	160,598	158,121
Current assets/(liabilities)	132,822	-	174,928	307,750	287,259
	<u>222,757</u>	<u>434,761</u>	<u>245,591</u>	<u>903,109</u>	<u>899,957</u>

Unrestricted Fixed Assets identifies unrestricted resources that are not available for general use and represents the net book value of unrestricted tangible fixed assets.

### 21 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).

### 22 Prior year adjustment

Included within the financial statements is a prior year adjustment of £105,611 relating to International Youth Exchange monies received in the year for restricted projects completed in a previous accounting period. The effect of this adjustment has reduced income by £105,611 for the year (2018: increased income by £105,611) and increased reserves brought forward by £105,611 (2018: increased debtors by the £105,611).