Registered Number 03201644

Ellem Limited

Abbreviated Accounts

31 March 2012

Ellem Limited **Registered Number 03201644**

Company Information

Registered Office:
Suite 1 Eleven Arches House
125 Leicester Road
Rugby
CV21 1FD

Reporting Accountants:
Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

Ellem Limited **Registered Number 03201644**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,106		1,474
			1,106		1,474
Current assets					
Stocks		5,714		6,320	
Debtors		4,038		28,836	
Cash at bank and in hand		23,866		2,805	
Total current assets		33,618		37,961	
Creditors: amounts falling due within one year		(14,952)		(26,885)	
Net current assets (liabilities)			18,666		11,076
Total assets less current liabilities			19,772		12,550
Total net assets (liabilities)			19,772		12,550
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,672		12,450
Shareholders funds			19,772		12,550

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:
Martanne Holdings Limited, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25%	on reducing balance
Computer equipment	33.33%	on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	11,733
At 31 March 2012	11,733
Depreciation	
At 01 April 2011	10,259
Charge for year	368
At 31 March 2012	10,627
Net Book Value	
At 31 March 2012	1,106
At 31 March 2011	1,474

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100