

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**1 SEPTEMBER 2008 TO 8 DECEMBER 2008**  
**FOR**  
**ST MARGARET'S SCHOOL (GOSFIELD) LIMITED**

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**ST MARGARET'S SCHOOL (GOSFIELD) LIMITED**

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**FOR THE PERIOD 1 SEPTEMBER 2008 TO 8 DECEMBER 2008**

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**ST MARGARET'S SCHOOL (GOSFIELD) LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 SEPTEMBER 2008 TO 8 DECEMBER 2008**

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**DIRECTORS:**

G Narunsky  
D Villa

**SECRETARY:**

EMW Secretaries Limited

**REGISTERED OFFICE:**

Seebeck House  
One Seebeck Place  
Knowlhill  
MILTON KEYNES  
Buckinghamshire  
MK5 8FR

**REGISTERED NUMBER:**

03201638 (England and Wales)

**ACCOUNTANTS:**

Staffords  
Chartered Accountants  
CPC1  
Capital Park  
Fulbourn  
CAMBRIDGE  
Cambridgeshire  
CB21 5XE

**ST MARGARET'S SCHOOL (GOSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**8 DECEMBER 2008**

	Notes	2008 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,123,398	1,128,226
<b>CURRENT ASSETS</b>			
Stocks		22,911	34,656
Debtors		42,779	46,737
Cash at bank		<u>13,702</u>	<u>-</u>
		79,392	81,393
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>518,110</u>	<u>419,998</u>
<b>NET CURRENT LIABILITIES</b>		<u>(438,718)</u>	<u>(338,605)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		684,680	789,621
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>-</u>	<u>158,024</u>
<b>NET ASSETS</b>		<u>684,680</u>	<u>631,597</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	35,136	35,136
Capital redemption reserve		210,851	210,851
Profit and loss account		<u>438,693</u>	<u>385,610</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>684,680</u>	<u>631,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 8 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 8 December 2008 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

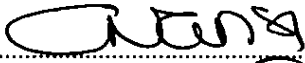
**ST MARGARET'S SCHOOL (GOSFIELD) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**8 DECEMBER 2008**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 August 2009 and were signed on its behalf by:



G Narunsky - Director

**ST MARGARET'S SCHOOL (GOSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 SEPTEMBER 2008 TO 8 DECEMBER 2008**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2008	1,378,208
Additions	<u>4,308</u>
At 8 December 2008	<u>1,382,516</u>
<b>DEPRECIATION</b>	
At 1 September 2008	249,983
Charge for period	<u>9,135</u>
At 8 December 2008	<u>259,118</u>
<b>NET BOOK VALUE</b>	
At 8 December 2008	<u>1,123,398</u>
At 31 August 2008	<u>1,128,225</u>

**3. CREDITORS**

Creditors include an amount of £190,057 (2008 - £342,902) for which security has been given.

**ST MARGARET'S SCHOOL (GOSFIELD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 SEPTEMBER 2008 TO 8 DECEMBER 2008**

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**3. CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2008 £	2008 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	<u>18,575</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2008 £
4,568	'A' Ordinary Shares	£1	4,568	4,568
4,568	'B' Ordinary Shares	£1	4,568	4,568
26,000	'C' Ordinary Shares	£1	<u>26,000</u>	<u>26,000</u>
			<u>35,136</u>	<u>35,136</u>

The rights of each class of shares are as follows:

a) The 'A', 'B' and 'C' Ordinary shares rank pari passu in all respects.

**5. RELATED PARTY DISCLOSURES**

During the period the company was provided with bookkeeping, IT and maintenance services by Core Maintenance, a business controlled by Mr J Corbett, the husband of Mrs B Y Boyton-Corbett, a director of the company. Goods and services of £4,050 (y/e 31/8/2008: £43,211) were provided during the period with £4,608 (y/e 31/8/2008: £nil) outstanding at the period end and £594 (y/e 31/8/2008: £12,143) accrued at the period end. The company also received construction services from Coreshield Ltd, a company of which Mr J Corbett is a director. Services to the value of £nil (y/e 31/8/2008: £78,927) were received during the period with no balance due at the period end or at 31/8/08. All these transactions were considered by the directors to take place on normal commercial terms.