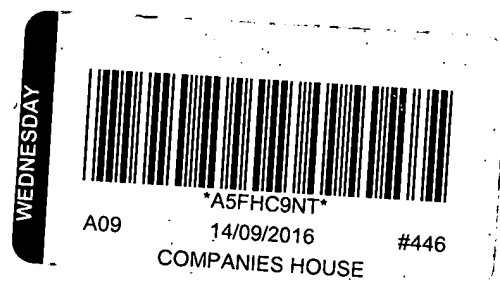


Registration number 03201382

OPD Group Limited

Abbreviated accounts

for the year ended 31 December 2015



OPD Group Limited

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OPD Group Limited

**Accountants' report on the unaudited financial statements to the directors of
OPD Group Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Lincoln Brown & Co Limited

**Chartered Certified Accountants
Grenville House
4 Grenville Avenue
Broxbourne, Herts
EN10 7DH**

Date:

OPD Group Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 6 September 2016, and are signed on their behalf by:



S J Murphy
Director

Registration number 03201382

The notes on page 4 form an integral part of these financial statements.

OPD Group Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Investments	2		8,850,932		8,965,027
Current assets					
Debtors		7,134,866		12,695,952	
Cash at bank and in hand		8,647,332		10,834,602	
		<u>15,782,198</u>		<u>23,530,554</u>	
Creditors: amounts falling due within one year		<u>(580,149)</u>		<u>(664,252)</u>	
Net current assets			<u>15,202,049</u>		<u>22,866,302</u>
Total assets less current liabilities			<u>24,052,981</u>		<u>31,831,329</u>
Net assets			<u><u>24,052,981</u></u>		<u><u>31,831,329</u></u>
Capital and reserves					
Called up share capital	3		1,336,398		1,336,398
Share premium account			-		18,497,644
Other reserves			4,266,000		4,316,000
Profit and loss account			<u>18,450,583</u>		<u>7,681,287</u>
Shareholders' funds			<u><u>24,052,981</u></u>		<u><u>31,831,329</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

OPD Group Limited

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 January 2015	8,965,027	8,965,027
Disposals	(114,095)	(114,095)
At 31 December 2015	<u>8,850,932</u>	<u>8,850,932</u>
Net book values		
At 31 December 2015	<u>8,850,932</u>	<u>8,850,932</u>
At 31 December 2014	<u>8,965,027</u>	<u>8,965,027</u>

3. Share capital

	2015 £	2014 £
Authorised		
26,727,960 Ordinary shares of £0.05 each	<u>1,336,398</u>	<u>1,336,398</u>
Allotted, called up and fully paid		
26,727,960 Ordinary shares of £0.05 each	<u>1,336,398</u>	<u>1,336,398</u>
Equity Shares		
26,727,960 Ordinary shares of £0.05 each	<u>1,336,398</u>	<u>1,336,398</u>

4. Ultimate parent undertaking

The company is a subsidiary of Offerco Limited, a company controlled by P J Hearn.