

REGISTERED NUMBER: 3201374 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

Flightlink International Limited



Flightlink International Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Flightlink International Limited

Company Information
for the Year Ended 30 June 2004

DIRECTORS:

G J Bird
Mrs. L A Bird
J F Diaz

SECRETARY:

J F Diaz

REGISTERED OFFICE:

Suite 16 Beaufort Court
Admirals Way
Docklands
London
E14 9XL

REGISTERED NUMBER:

3201374 (England and Wales)

ACCOUNTANTS:

RBS Accountants Limited
Suite 16 Beaufort Court
Admirals Way
South Quay
Docklands
London
E14 9XL

Flightlink International Limited

Abbreviated Balance Sheet
30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		26,347		12,592
CURRENT ASSETS:					
Debtors		168,105		156,675	
Cash at bank		1,436		635	
		169,541		157,310	
CREDITORS: Amounts falling due within one year		190,279		195,199	
NET CURRENT LIABILITIES:			(20,738)		(37,889)
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,609		(25,297)
CREDITORS: Amounts falling due after more than one year			6,832		16,651
			£(1,223)		£(41,948)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(1,323)		(42,048)
SHAREHOLDERS' FUNDS:			£(1,223)		£(41,948)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

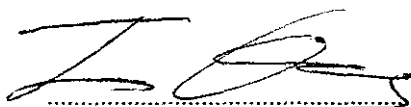
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G J Bird - Director

Approved by the Board on

The notes form part of these abbreviated accounts

Flightlink International Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2003	39,891
Additions	22,440
	<u>62,331</u>
At 30 June 2004	<u>62,331</u>
DEPRECIATION:	
At 1 July 2003	27,299
Charge for year	8,685
	<u>35,984</u>
At 30 June 2004	<u>35,984</u>
NET BOOK VALUE:	
At 30 June 2004	<u>26,347</u>
At 30 June 2003	<u>12,592</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
1,000	Ordinary Share Capital	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>