

REGISTERED NUMBER: 3201374 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2003

for

Flightlink International Limited



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14/02/04

Flightlink International Limited

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for the Year Ended 30 June 2003

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Flightlink International Limited

Company Information
for the Year Ended 30 June 2003

DIRECTORS:

G J Bird
Mrs. L A Bird

SECRETARY:

J F Diaz

REGISTERED OFFICE:

Suite 16 Beaufort Court
Admirals Way
Docklands
London
E14 9XL

REGISTERED NUMBER:

3201374 (England and Wales)

ACCOUNTANTS:

RBS Accountants Limited
Suite 16 Beaufort Court
Admirals Way
Docklands
London
E14 9XL

Flightlink International Limited

Abbreviated Balance Sheet
30 June 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,592		16,665
CURRENT ASSETS:					
Debtors		156,675		178,187	
Cash at bank		635		3,406	
		157,310		181,593	
CREDITORS: Amounts falling due within one year		195,199		238,476	
NET CURRENT LIABILITIES:			(37,889)		(56,883)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(25,297)		(40,218)
CREDITORS: Amounts falling due after more than one year			16,651		32,086
			£(41,948)		£(72,304)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(42,048)		(72,404)
SHAREHOLDERS' FUNDS:			£(41,948)		£(72,304)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

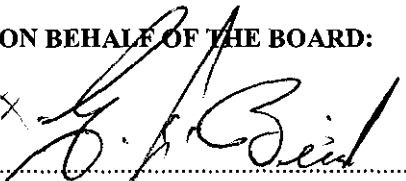
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 
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G J Bird - Director

Approved by the Board on 12-02-04

The notes form part of these abbreviated accounts

Flightlink International Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	39,767
Additions	124
	<hr/>
At 30 June 2003	39,891
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DEPRECIATION:	
At 1 July 2002	23,102
Charge for year	4,197
	<hr/>
At 30 June 2003	27,299
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NET BOOK VALUE:	
At 30 June 2003	12,592
	<hr/>
At 30 June 2002	16,665
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.03	30.6.02
		value:	£	£
1,000	Ordinary Share Capital	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.03	30.6.02
		value:	£	£
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>