

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 1999

FOR

FLIGHTLINK INTERNATIONAL LIMITED



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for the Year Ended 30 June 1999

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FLIGHTLINK INTERNATIONAL LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 1999

DIRECTORS: G J Bird
Mrs L A Bird
Mrs I Grieve
P Axford

SECRETARY: Mrs I Grieve

REGISTERED OFFICE: Sussex House
Farningham Road
Crowborough
Sussex
TN6 2JP

REGISTERED NUMBER: 3201374 (England and Wales)

AUDITORS: D.F.Puttock & Co
Accountants
Registered Auditors
Sussex House
Farningham Road
Crowborough
East Sussex TN6 2JP

FLIGHTLINK INTERNATIONAL LIMITED

REPORT OF THE AUDITORS TO
FLIGHTLINK INTERNATIONAL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

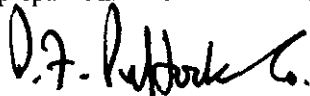
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



D.F. Puttock & Co
Accountants
Registered Auditors
Sussex House
Farningham Road
Crowborough
East Sussex TN6 2JP

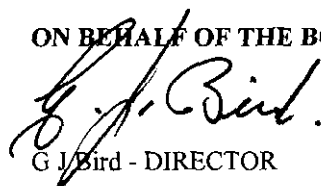
Dated: 30th. December 1999

FLIGHTLINK INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET****30 June 1999**

		30.6.99		30.6.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		52,605		5,147
CURRENT ASSETS:					
Debtors	3	351,794		127,117	
Cash at bank and in hand		10,039		224	
		<u>361,833</u>		<u>127,341</u>	
CREDITORS: Amounts falling due within one year		<u>358,522</u>		<u>178,317</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>3,311</u>		<u>(50,976)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			55,916		(45,829)
CREDITORS: Amounts falling due after more than one year			<u>28,822</u>		<u>-</u>
			<u>£27,094</u>		<u>£(45,829)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>26,994</u>		<u>(45,929)</u>
Shareholders' funds			<u>£27,094</u>		<u>£(45,829)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G J Bird - DIRECTOR

Approved by the Board on 22nd.December 1999

The notes form part of these financial statements

FLIGHTLINK INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the commission on services provided to customers on behalf of the chauffeurs. The gross invoice value was £1,719,294 of which the company's commission was £469,532 excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1998	6,553
Additions	50,142
	<hr/>
At 30 June 1999	56,695
	<hr/>
DEPRECIATION:	
At 1 July 1998	1,406
Charge for year	2,684
	<hr/>
At 30 June 1999	4,090
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NET BOOK VALUE:	
At 30 June 1999	52,605
	<hr/>
At 30 June 1998	5,147
	<hr/>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.99	30.6.98
	£	£
Other Debtors	7,500	-
	<hr/>	<hr/>

FLIGHTLINK INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 1999

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.99 £	30.6.98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>