

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

FOR

FLIGHTLINK INTERNATIONAL LIMITED



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COMPANIES HOUSE

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**for the Year Ended 30 June 2001**

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**FLIGHTLINK INTERNATIONAL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2001**

**DIRECTORS:**

G J Bird  
Mrs L A Bird  
R J Grieve

**SECRETARY:**

Mrs I Grieve

**REGISTERED OFFICE:**

Sussex House  
Farningham Road  
Crowborough  
Sussex  
TN6 2JP

**REGISTERED NUMBER:**

3201374 (England and Wales)

**ACCOUNTANTS:**

D.F.Puttock & Co  
Chartered Accountants  
Sussex House  
Farningham Road  
Crowborough  
East Sussex TN6 2JP

**FLIGHTLINK INTERNATIONAL LIMITED****ABBREVIATED BALANCE SHEET****30 June 2001**

		30.6.01		30.6.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		22,220		155,364
<b>CURRENT ASSETS:</b>					
Debtors		153,621		259,121	
Cash at bank and in hand		5,411		10,143	
		159,032		269,264	
<b>CREDITORS:</b> Amounts falling due within one year		220,504		341,491	
<b>NET CURRENT LIABILITIES:</b>			(61,472)		(72,227)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(39,252)		83,137
<b>CREDITORS:</b> Amounts falling due after more than one year			47,325		80,743
			£(86,577)		£2,394
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			(86,677)		2,294
<b>SHAREHOLDERS' FUNDS:</b>			£(86,577)		£2,394

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

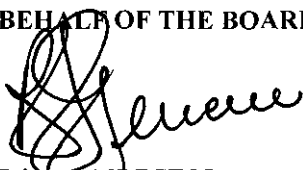
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R J Grieve - DIRECTOR

Approved by the Board on

11<sup>th</sup>

March 2002

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the commission on services provided to customers by the chauffeurs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 2000	190,427
Additions	139
Disposals	<u>(150,799)</u>
At 30 June 2001	<u>39,767</u>
<b>DEPRECIATION:</b>	
At 1 July 2000	35,063
Charge for year	7,397
Eliminated on disposals	<u>(24,913)</u>
At 30 June 2001	<u>17,547</u>
<b>NET BOOK VALUE:</b>	
At 30 June 2001	<u>22,220</u>
At 30 June 2000	<u>155,364</u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**FLIGHTLINK INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>