

REGISTERED NUMBER: 03201359 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Irton Limited

WEDNESDAY



A08 *A43FOI6I* 18/03/2015 #74
COMPANIES HOUSE

Irtton Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4
Report of the Accountants	5

Irton Limited

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

K Hetherington
C Hetherington

SECRETARY:

C Hetherington

REGISTERED OFFICE:

Irton Garage
Irton Street
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HQ

REGISTERED NUMBER:

03201359 (England and Wales)

ACCOUNTANTS:

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle on Tyne
Tyne and Wear
NE3 1HN

Irtton Limited (Registered number: 03201359)

Abbreviated Balance Sheet

31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		23,515		32,601
CURRENT ASSETS					
Stocks		350		760	
Debtors		30,701		7,317	
Cash at bank and in hand		39,810		63,893	
		70,861		71,970	
CREDITORS					
Amounts falling due within one year		22,915		23,882	
NET CURRENT ASSETS			47,946		48,088
TOTAL ASSETS LESS CURRENT LIABILITIES			71,461		80,689
PROVISIONS FOR LIABILITIES			2,073		2,073
NET ASSETS			69,388		78,616
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			69,288		78,516
SHAREHOLDERS' FUNDS			69,388		78,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

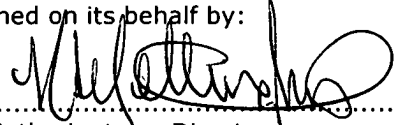
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 1 2015 and were signed on its behalf by:


.....
K Hetherington - Director

The notes form part of these abbreviated accounts

Irtton Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	52,978
Disposals	(9,500)
At 31 October 2014	43,478
DEPRECIATION	
At 1 November 2013	20,377
Charge for year	3,742
Eliminated on disposal	(4,156)
At 31 October 2014	19,963
NET BOOK VALUE	
At 31 October 2014	23,515
At 31 October 2013	32,601

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	100	100

Irtton Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
K Hetherington and C Hetherington		
Balance outstanding at start of year	2,800	3,341
Amounts repaid	-	-
Balance outstanding at end of year	<u>28,135</u>	<u>2,800</u>

Irton Limited

Report of the Accountants to the Directors of
Irton Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kinsey Jones

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle on Tyne
Tyne and Wear
NE3 1HN

Date: *27 January 2015*