

COMPANY NUMBER:  
3201329 (ENGLAND & WALES)

RICKS PROPERTIES LTD  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2003



SOKHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS  
86B ALBERT ROAD  
ILFORD  
ESSEX  
IG1 1HR

**RICKS PROPERTIES LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2003**

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**RICKS PROPERTIES LTD**  
**ABBREVIATED BALANCE SHEET**

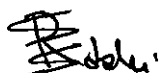
AT 31ST MAY 2003

	Note	2003	2002
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	77,950	-
<b>Current assets</b>			
Cash at bank and in hand		36	5
		<u>36</u>	<u>5</u>
<b>Creditors</b>			
Amounts falling due within one year		79,485	285
		<u>79,485</u>	<u>285</u>
<b>Net current liabilities</b>		(79,449)	(280)
<b>Total assets less current liabilities</b>		<u>(1,499)</u>	<u>(280)</u>
<b>Net liabilities</b>		<u>£ (1,499)</u>	<u>£ (280)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	5
Profit and loss account		(1,599)	(285)
		<u>100</u>	<u>5</u>
<b>Shareholders' funds</b>		<u>£ (1,499)</u>	<u>£ (280)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 25<sup>th</sup> February 2004.



Mr R S Sokhi

The annexed notes form part of these financial statements.

**RICKS PROPERTIES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2003**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

**Cash flow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings            25% reducing balance basis

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
Additions	78,033
	<hr/>
At 31st May 2003	78,033
	<hr/>
Depreciation:	
Charge for the year	83
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At 31st May 2003	83
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Net book value:	
At 31st May 2003	£77,950
	<hr/> <hr/>

**RICKS PROPERTIES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2003**

**3. Share capital**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	100	5
	<u>          </u>	<u>          </u>