

REGISTERED NUMBER: 03201268 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Wycombe Timber Packing Limited

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for the Year Ended 31 May 2017**

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Wycombe Timber Packing Limited

**Company Information
for the Year Ended 31 May 2017**

DIRECTOR: M W Brown

SECRETARY: Mrs L Brown

REGISTERED OFFICE: Unit 15
Haddenham Business Park
Haddenham
Aylesbury
Bucks.
HP17 8LJ

REGISTERED NUMBER: 03201268 (England and Wales)

ACCOUNTANTS: The Fish Partnership
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

Wycombe Timber Packing Limited (Registered number: 03201268)

**Balance Sheet
31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		9,125		1,898
CURRENT ASSETS					
Stocks	5	7,000		7,000	
Debtors	6	80,879		54,428	
Cash in hand		55,993		32,896	
		<u>143,872</u>		<u>94,324</u>	
CREDITORS					
Amounts falling due within one year	7	<u>135,152</u>		<u>89,194</u>	
NET CURRENT ASSETS			<u>8,720</u>		<u>5,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,845</u>		<u>7,028</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>17,843</u>		<u>7,026</u>
SHAREHOLDERS' FUNDS			<u>17,845</u>		<u>7,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

M W Brown - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Wycombe Timber Packing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2016	61,772	2,620	29,898	10,506	104,796
Additions	-	-	11,500	-	11,500
At 31 May 2017	<u>61,772</u>	<u>2,620</u>	<u>41,398</u>	<u>10,506</u>	<u>116,296</u>
DEPRECIATION					
At 1 June 2016	59,972	2,620	29,898	10,408	102,898
Charge for year	1,300	-	2,875	98	4,273
At 31 May 2017	<u>61,272</u>	<u>2,620</u>	<u>32,773</u>	<u>10,506</u>	<u>107,171</u>
NET BOOK VALUE					
At 31 May 2017	<u>500</u>	<u>-</u>	<u>8,625</u>	<u>-</u>	<u>9,125</u>
At 31 May 2016	<u>1,800</u>	<u>-</u>	<u>-</u>	<u>98</u>	<u>1,898</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. **STOCKS**

	2017	2016
	£	£
Stocks	<u>7,000</u>	<u>7,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	71,336	40,824
Directors' current accounts	-	2,327
VAT	5,167	1,885
Prepayments and accrued income	<u>4,376</u>	<u>9,392</u>
	<u>80,879</u>	<u>54,428</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	127,374	73,980
Social security and other taxes	389	719
Other creditors	17	-
Accruals and deferred income	<u>7,372</u>	<u>14,495</u>
	<u>135,152</u>	<u>89,194</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017	2016
	£	£
M W Brown		
Balance outstanding at start of year	2,327	(12,034)
Amounts advanced	-	14,361
Amounts repaid	(2,327)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,327</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.