
PIAS COOPERATIVE LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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COMPANIES HOUSE

PIAS COOPERATIVE LIMITED

COMPANY INFORMATION

DIRECTORS

JD Rackman
NB Hartley
KB Gates
MJ Lambot

COMPANY SECRETARY

NB Hartley

REGISTERED NUMBER

03201180

REGISTERED OFFICE

1 Bevington Path
London
SE1 3PW

ACCOUNTANTS

Nexia Smith & Williamson
Chartered Accountants & Statutory Auditors
Imperial House
18 - 21 Kings Park Road
Southampton
SO15 2AT

BANKERS

Coutts & Co
440 Strand
London
WC2R 0QS

PIAS COOPERATIVE LIMITED

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PIAS COOPERATIVE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the financial statements for the year ended 31 December 2014.

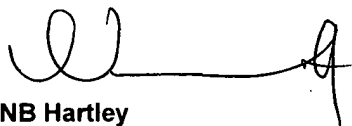
DIRECTORS

The directors who served during the year were:

JD Rackman
NB Hartley
KB Gates
MJ Lambot

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



NB Hartley
Director

Date: 22 December 2015

PIAS COOPERATIVE LIMITED
REGISTERED NUMBER: 03201180

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER	1	-	12,597,832
Cost of sales		-	(8,159,006)
GROSS PROFIT		-	4,438,826
Administrative expenses		-	(3,370,869)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	1,067,957
Tax on profit on ordinary activities		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	1,067,957
PROFIT/(LOSS) BROUGHT FORWARD		503,440	(564,517)
RETAINED PROFIT CARRIED FORWARD		503,440	503,440

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	3	503,442	503,442
TOTAL ASSETS LESS CURRENT LIABILITIES		503,442	503,442
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		503,440	503,440
SHAREHOLDERS' FUNDS		503,442	503,442

PIAS COOPERATIVE LIMITED

**BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

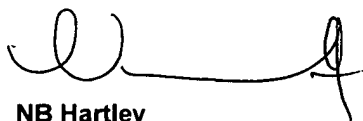
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



NB Hartley
Director

Date: 22 December 2015

The notes on page 4 form part of these financial statements.

PIAS COOPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. DIRECTORS' REMUNERATION

	2014	2013
	£	£
Aggregate remuneration	-	70,655

3. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertakings	503,442	503,442

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

PIAS Recordings UK Limited, a company registered in England, was the immediate parent company throughout the year.

LGS 2 SPRL is the ultimate parent company and controlling party. Copies of the group financial statements of LGS 2 SPRL are available from 90 Rue de Veeweyde, 1070 Bruxelles, Belgium.