

Company No. 3201165

ORGASMIC WINES LIMITED
(the "Company")

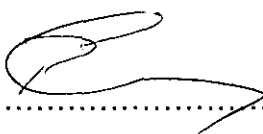
BALANCE SHEET AS AT 31 DECEMBER 2002

	2002 £	2001 £
Current Assets		
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>
Capital And Reserves		
Share Capital:		
Authorised: 100 shares of £1 each		
Called up, issued [and fully paid]:		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Notes:

1. For the year ended 31 Decmeber 2002 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 (the "Act").
2. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act.
3. The Directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
4. At 31 December 2002, the Company's immediate parent was Virgin Wine Online Ltd, a company incorporated in England and Wales. The accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ. The ultimate parent company was Virgin Group Investments Limited ("VGIL"), whose principal shareholders are certain trusts, none of which has a controlling interest in VGIL. The principal beneficiaries of those trusts are Sir Richard Branson and his immediate family. VGIL is incorporated in the British Virgin Islands.

These accounts were approved by the Board on 17 May 2004 and signed on its behalf by:


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Director

