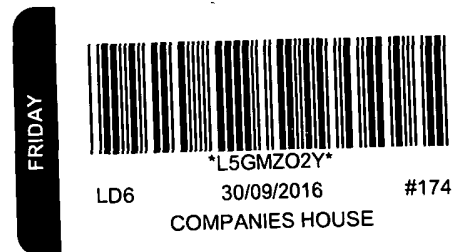


COMPANY REGISTRATION NUMBER 03201161

JBO LIMITED
DIRECTORS' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



JBO LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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JBO LIMITED

OFFICERS

THE BOARD OF DIRECTORS

AM Barker
DRJ Sharpe

COMPANY SECRETARY

A Abioye

REGISTERED OFFICE

364-366 Kensington High Street
London
W14 8NS

JBO LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

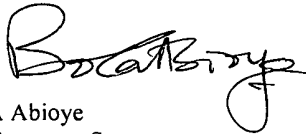
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2015. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year and subsequently were as follows:

AM Barker
DRJ Sharpe

By order of the board



A Abioye
Company Secretary

Company Registration Number: 03201161

30 SEP 2016

JBO LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Note	2015 £'000	2014 £'000
CREDITORS: Amounts falling due within one year	2	<u>(2,868)</u>	<u>(2,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,868)</u>	<u>(2,868)</u>
CAPITAL AND RESERVES			
Share capital	3	–	–
Profit and loss account		<u>(2,868)</u>	<u>(2,868)</u>
DEFICIT		<u>(2,868)</u>	<u>(2,868)</u>

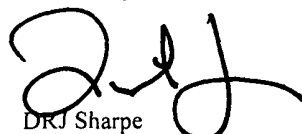
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on
and are signed on their behalf by:

30 SEP 2016



DRJ Sharpe

The notes on page 4 form part of these financial statements.

JBO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. CREDITORS: Amounts falling due within one year

	2015 £'000	2014 £'000
Amounts owed to group undertakings	<u>2,868</u>	<u>2,868</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £'000	2014 £'000
1,000 Ordinary share of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2015 No	£'000	2014 No	£'000
Ordinary shares of £1 each	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>

4. ULTIMATE PARENT COMPANY

The immediate parent undertaking is V2 Music Group Limited, a company incorporated and operating in England. The ultimate parent undertaking and controlling party is Vivendi SA, a company incorporated in France.

The smallest and largest group in which the results of the company will be consolidated will be that headed by Vivendi SA, incorporated in France. Copies of its annual report in English may be obtained from: Vivendi SA
42 Avenue de Friedland
75380 Paris
Cedex 08
France