

REGISTERED NUMBER 03201075 (England and Wales)

Boreflex Limited

Abbreviated Unaudited Accounts For The Year Ended 31 March 2012

MONDAY



\*A1BD1UCG\*

A11

18/06/2012

#125

COMPANIES HOUSE

**Boreflex Limited (Registered number: 03201075)**

**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 March 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Boreflex Limited**

**Company Information**  
**For The Year Ended 31 March 2012**

**DIRECTORS**

Mrs D Fox  
R C Fox

**SECRETARY**

R C Fox

**REGISTERED OFFICE:**

Units 8 & 9 Gateway Court  
Gateway Industrial Estate  
Parkgate  
ROTHERHAM  
South Yorkshire  
S62 6LH

**REGISTERED NUMBER:**

03201075 (England and Wales)

**ACCOUNTANTS**

Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

**Boreflex Limited (Registered number 03201075)****Abbreviated Balance Sheet****31 March 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	144	410
Tangible assets	3	145,205	125,007
		<u>145,349</u>	<u>125,417</u>
<b>CURRENT ASSETS</b>			
Stocks		45,770	43,892
Debtors		123,147	80,759
Cash at bank and in hand		6,067	3,850
		<u>174,984</u>	<u>128,501</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	152,470	134,552
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>22,514</u>	<u>(6,051)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>167,863</u>	<u>119,366</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(71,772)	(64,488)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(12,815)</u>	<u>(7,460)</u>
<b>NET ASSETS</b>		<u><u>83,276</u></u>	<u><u>47,418</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	700	700
Capital redemption reserve		300	300
Profit and loss account		82,276	46,418
<b>SHAREHOLDERS' FUNDS</b>		<u><u>83,276</u></u>	<u><u>47,418</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Boreflex Limited (Registered number: 03201075)**


**Abbreviated Balance Sheet - continued**  
**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/06/12 and were signed on its behalf by



Mrs D Fox - Director



R C Fox - Director

The notes form part of these abbreviated accounts

**Boreflex Limited (Registered number 03201075)**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of fifteen years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- not provided
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	3,998
<b>AMORTISATION</b>	
At 1 April 2011	3,588
Charge for year	266
At 31 March 2012	3,854
<b>NET BOOK VALUE</b>	
At 31 March 2012	144
At 31 March 2011	410

**Boreflex Limited (Registered number 03201075)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	171,138
Additions	51,843
Disposals	(24,509)
At 31 March 2012	198,472
<b>DEPRECIATION</b>	
At 1 April 2011	46,131
Charge for year	19,791
Eliminated on disposal	(12,655)
At 31 March 2012	53,267
<b>NET BOOK VALUE</b>	
At 31 March 2012	145,205
At 31 March 2011	125,007

**4 CREDITORS**

Creditors include an amount of £128,199 (2011 - £119,779) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	44,779	49,236

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
700	Ordinary		700	700