

REGISTERED NUMBER 03201075 (England and Wales)

Boreflex Limited

Abbreviated Unaudited Accounts For The Year Ended 31 March 2011

THURSDAY



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28/07/2011
COMPANIES HOUSE

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For The Year Ended 31 March 2011

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Boreflex Limited
Company Information
For The Year Ended 31 March 2011

DIRECTORS

Mrs D Fox
R C Fox

SECRETARY

R C Fox

REGISTERED OFFICE

Units 8 & 9 Gateway Court
Gateway Industrial Estate
Parkgate
ROTHERHAM
South Yorkshire
S62 6LH

REGISTERED NUMBER

03201075 (England and Wales)

ACCOUNTANTS.

Allotts
Chartered Accountants
The Old Grammar School
13 Moorgate Road
Rotherham
South Yorkshire
S60 2EN

Boreflex Limited (Registered number 03201075)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	410	676
Tangible assets	3	125,006	145,481
		<u>125,416</u>	<u>146,157</u>
CURRENT ASSETS			
Stocks		43,892	31,853
Debtors		80,759	79,696
Cash at bank and in hand		3,850	4,754
		<u>128,501</u>	<u>116,303</u>
CREDITORS			
Amounts falling due within one year	4	134,551	134,061
NET CURRENT LIABILITIES		<u>(6,050)</u>	<u>(17,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		119,366	128,399
CREDITORS			
Amounts falling due after more than one year	4	(64,488)	(76,478)
PROVISIONS FOR LIABILITIES		<u>(7,460)</u>	<u>(8,210)</u>
NET ASSETS		<u>47,418</u>	<u>43,711</u>
CAPITAL AND RESERVES			
Called up share capital	5	700	700
Capital redemption reserve		300	300
Profit and loss account		46,418	42,711
SHAREHOLDERS' FUNDS		<u>47,418</u>	<u>43,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Boreflex Limited (Registered number 03201075)

Abbreviated Balance Sheet - continued
31 March 2011


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

22/06/2011

and were signed on


Mrs D Fox - Director


R C Fox - Director

The notes form part of these abbreviated accounts

Boreflex Limited (Registered number. 03201075)

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- not provided
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	3,998
AMORTISATION	
At 1 April 2010	3,322
Charge for year	266
At 31 March 2011	3,588
NET BOOK VALUE	
At 31 March 2011	410
At 31 March 2010	676

Boreflex Limited (Registered number 03201075)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	202,573
Additions	14,255
Disposals	(45,690)
At 31 March 2011	171,138
DEPRECIATION	
At 1 April 2010	57,093
Charge for year	18,086
Eliminated on disposal	(29,047)
At 31 March 2011	46,132
NET BOOK VALUE	
At 31 March 2011	125,006
At 31 March 2010	145,480

4 CREDITORS

Creditors include an amount of £119,778 (2010 - £139,638) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	49,236	53,435

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
700	Ordinary		700	700