

REGISTERED NUMBER: 03201058 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2017

FOR

A HULL ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31ST MAY 2017

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A HULL ELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2017

DIRECTOR: N R Poxon Esq

SECRETARY: Mrs L Buckby

REGISTERED OFFICE: 500 Aylestone Road
LEICESTER
Leicestershire
LE2 8JB

REGISTERED NUMBER: 03201058 (England and Wales)

ACCOUNTANTS: Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

A HULL ELECTRICAL LIMITED (REGISTERED NUMBER: 03201058)

ABRIDGED BALANCE SHEET

31ST MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		112,290		110,825
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		473,435		493,464	
Cash at bank and in hand		513,035		293,947	
		<u>988,470</u>		<u>789,411</u>	
CREDITORS					
Amounts falling due within one year		262,146		244,120	
NET CURRENT ASSETS			<u>726,324</u>		<u>545,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			838,614		656,116
PROVISIONS FOR LIABILITIES			<u>21,335</u>		<u>22,165</u>
NET ASSETS			<u>817,279</u>		<u>633,951</u>
CAPITAL AND RESERVES					
Called up share capital			20,230		20,230
Retained earnings			<u>797,049</u>		<u>613,721</u>
SHAREHOLDERS' FUNDS			<u>817,279</u>		<u>633,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A HULL ELECTRICAL LIMITED (REGISTERED NUMBER: 03201058)

ABRIDGED BALANCE SHEET - continued
31ST MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27th February 2018 and were signed by:

N R Poxon Esq - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2017

1. **STATUTORY INFORMATION**

A Hull Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work completed to an acceptable state by the year end, excluding value added tax. Turnover is recognised at stage valuation date, or invoice date, whichever is earlier. The value of turnover constitutes invoiced work, less amounts recoverable under contracts at the previous year end, plus amounts recoverable under contracts at the balance sheet date, less invoices raised in advance of completion of work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company makes contributions to the A Hull Electrical Retirement Benefit defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an adequately administered fund. The pension cost charged represents contributions payable to the scheme.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2016 - 20) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st June 2016	218,353
Additions	<u>24,597</u>
At 31st May 2017	<u>242,950</u>
DEPRECIATION	
At 1st June 2016	107,528
Charge for year	<u>23,132</u>
At 31st May 2017	<u>130,660</u>
NET BOOK VALUE	
At 31st May 2017	<u>112,290</u>
At 31st May 2016	<u>110,825</u>

5. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	10,800	10,800
Between one and five years	43,200	43,200
In more than five years	<u>-</u>	10,800
	<u>54,000</u>	<u>64,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.