

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

FOR

A HULL ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31ST MAY 2016

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A HULL ELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2016

DIRECTOR: N R Poxon Esq

SECRETARY: Mrs L Buckby

REGISTERED OFFICE: 500 Aylestone Road
Leicester
Leicestershire
LE2 8JB

REGISTERED NUMBER: 03201058 (England and Wales)

ACCOUNTANTS: Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

A HULL ELECTRICAL LIMITED (REGISTERED NUMBER: 03201058)

ABBREVIATED BALANCE SHEET
31ST MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		110,825		78,422
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		493,464		781,381	
Cash at bank and in hand		293,947		479,077	
		<u>789,411</u>		<u>1,262,458</u>	
CREDITORS					
Amounts falling due within one year	3	<u>244,120</u>		<u>296,933</u>	
NET CURRENT ASSETS			<u>545,291</u>		<u>965,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			656,116		1,043,947
PROVISIONS FOR LIABILITIES			<u>22,165</u>		<u>10,236</u>
NET ASSETS			<u>633,951</u>		<u>1,033,711</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,230		20,230
Profit and loss account			<u>613,721</u>		<u>1,013,481</u>
SHAREHOLDERS' FUNDS			<u>633,951</u>		<u>1,033,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A HULL ELECTRICAL LIMITED (REGISTERED NUMBER: 03201058)

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th February 2017 and were signed by:

N R Poxon Esq - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents work completed to an acceptable state by the year end, excluding value added tax. Turnover is recognised at stage valuation date, or invoice date, whichever is earlier. The value of turnover constitutes invoiced work, less amounts recoverable under contracts at the previous year end, plus amounts recoverable under contracts at the balance sheet date, less invoices raised in advance of completion of work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the Profit and Loss Account. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged to the Profit and Loss Account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to the A Hull Electrical Retirement Benefit defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an adequately administered fund. The pension cost charged represents contributions payable to the scheme.

A HULL ELECTRICAL LIMITED (REGISTERED NUMBER: 03201058)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2015	196,920
Additions	84,450
Disposals	<u>(63,017)</u>
At 31st May 2016	<u>218,353</u>
DEPRECIATION	
At 1st June 2015	118,498
Charge for year	23,652
Eliminated on disposal	<u>(34,622)</u>
At 31st May 2016	<u>107,528</u>
NET BOOK VALUE	
At 31st May 2016	<u>110,825</u>
At 31st May 2015	<u>78,422</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (2015 - £ 4,473) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20,226	Ordinary A	£1	20,226	20,226
1	B Dividend	£1	1	1
1	C Dividend	£1	1	1
1	D Dividend	£1	1	1
1	E Dividend	£1	1	1
			<u>20,230</u>	<u>20,230</u>

The Dividend Shares have the following rights and restrictions :

- i) No rights to vote.
- ii) Rights to dividends
- iii) No right to distributions of capital in excess of their £1 nominal value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.