REGISTERED NUMBER: 03201058 (England and Wales)

# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2015

# FOR

# A HULL ELECTRICAL LIMITED

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## FOR THE YEAR ENDED 31ST MAY 2015

# A HULL ELECTRICAL LIMITED

## COMPANY INFORMATION
**FOR THE YEAR ENDED 31ST MAY 2015**

| | |
|---|---|
| **DIRECTOR:** | N R Poxon Esq |
| **SECRETARY:** | Mrs L Buckby |
| **REGISTERED OFFICE:** | 500 Aylestone Road<br>Leicester<br>Leicestershire<br>LE2 8JB |
| **REGISTERED NUMBER:** | 03201058 (England and Wales) |
| **ACCOUNTANTS:** | Atkinson Evans Limited<br>Chartered Certified Accountants<br>The Old Drill Hall<br>10 Arnot Hill Road<br>Arnold<br>Nottingham<br>Nottinghamshire<br>NG5 6LJ |

# ABBREVIATED BALANCE SHEET
## 31ST MAY 2015

| | Notes | 2015 £ | 2015 £ | 2014 £ | 2014 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **78,422** | | 83,760 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **2,000** | | 2,000 | |
| Debtors | | **781,381** | | 683,667 | |
| Cash at bank and in hand | | **479,077** | | 401,550 | |
| | | **1,262,458** | | 1,087,217 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 3 | **296,933** | | 242,361 | |
| **NET CURRENT ASSETS** | | | **965,525** | | 844,856 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **1,043,947** | | 928,616 |
| | | | | | |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 3 | | - | | (4,323) |
| | | | | | |
| **PROVISIONS FOR LIABILITIES** | | | **(10,236)** | | (10,231) |
| **NET ASSETS** | | | **1,033,711** | | 914,062 |
| | | | | | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | **20,230** | | 20,230 |
| Profit and loss account | | | **1,013,481** | | 893,832 |
| **SHAREHOLDERS' FUNDS** | | | **1,033,711** | | 914,062 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued
### 31ST MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th January 2016 and were signed by:

N R Poxon Esq - Director

# NOTES TO THE ABBREVIATED ACCOUNTS
## FOR THE YEAR ENDED 31ST MAY 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents work completed to an acceptable state by the year end, excluding value added tax. Turnover is recognised at stage valuation date, or invoice date, whichever is earlier. The value of turnover constitutes invoiced work, less amounts recoverable under contracts at the previous year end, plus amounts recoverable under contracts at the balance sheet date, less invoices raised in advance of completion of work.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the current tax rates and laws.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the Profit and Loss Account. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged to the Profit and Loss Account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company makes contributions to the A Hull Electrical Retirement Benefit defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an adequately administered fund. The pension cost charged represents contributions payable to the scheme.

### 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1st June 2014 | **179,922** |
| Additions | **16,998** |
| At 31st May 2015 | **196,920** |
| **DEPRECIATION** | |
| At 1st June 2014 | **96,162** |
| Charge for year | **22,336** |
| At 31st May 2015 | **118,498** |
| **NET BOOK VALUE** | |
| At 31st May 2015 | **78,422** |
| At 31st May 2014 | 83,760 |

### 3. CREDITORS

Creditors include an amount of £ 4,473 (2014 - £ 20,497 ) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2015** | 2014 |
|---|---|---|---|---|
| | | | **£** | £ |
| 20,226 | Ordinary A | £1 | **20,226** | 20,226 |
| 1 | B Dividend | £1 | **1** | 1 |
| 1 | C Dividend | £1 | **1** | 1 |
| 1 | D Dividend | £1 | **1** | 1 |
| 1 | E Dividend | £1 | **1** | 1 |
| | | | **20,230** | 20,230 |

The Dividend Shares have the following rights and restrictions :

i) No rights to vote.
ii) Rights to dividends
iii) No right to distributions of capital in excess of their £1 nominal value.