

Registered Number 03201058

A Hull Electrical Limited

Abbreviated Accounts

31 May 2011

A Hull Electrical Limited

Registered Number 03201058

Company Information

Registered Office:

500 Aylestone Road
Leicester
Leicestershire
LE2 8JB

Reporting Accountants:

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

A Hull Electrical Limited

Registered Number 03201058

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	52,657	59,050
		<u>52,657</u>	<u>59,050</u>
Current assets			
Stocks		2,000	2,000
Debtors		563,205	453,269
Cash at bank and in hand		162,331	282,028
Total current assets		<u>727,536</u>	<u>737,297</u>
Creditors: amounts falling due within one year	3	(210,775)	(248,169)
Net current assets (liabilities)		516,761	489,128
Total assets less current liabilities		<u>569,418</u>	<u>548,178</u>
Creditors: amounts falling due after more than one year	3	(4,699)	(12,806)
Provisions for liabilities		(8,043)	(10,069)
Total net assets (liabilities)		<u>556,676</u>	<u>525,303</u>
Capital and reserves			
Called up share capital	4	20,230	20,230
Profit and loss account		536,446	505,073
Shareholders funds		<u>556,676</u>	<u>525,303</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2012

And signed on their behalf by:

N R Poxon Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work completed to an acceptable state by the year end, excluding value added tax. Turnover is recognised at stage valuation date, or invoice date, whichever is earlier. The value of turnover constitutes invoiced work, less amounts recoverable under contracts at the previous year end, plus amounts recoverable under contracts at the balance sheet date, less invoices raised in advance of completion of work.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the Profit and Loss Account. The capital element of the future payments is treated as a liability. Rentals payable under operating leases are charged to the Profit and Loss Account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to the A Hull Electrical Retirement Benefit defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an adequately administered fund. The pension cost charged represents contributions payable to the scheme.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 June 2010	119,790
Additions	12,946
Disposals	- (21,743)
At 31 May 2011	- <u>110,993</u>
Depreciation	
At 01 June 2010	60,740
Charge for year	14,540
On disposals	- (16,944)
At 31 May 2011	- <u>58,336</u>
Net Book Value	
At 31 May 2011	52,657
At 31 May 2010	- <u>59,050</u>

3 Creditors

	2011	2010
	£	£
Secured Debts	13,550	28,756

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
20226 Ordinary A shares of £1 each	20,226	20,226
1 B Dividend shares of £1 each	1	1
1 C Dividend shares of £1 each	1	1
1 D Dividend shares of £1 each	1	1
1 E Dividend shares of £1 each	1	1

