

REGISTERED NUMBER: 3201058 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2008

FOR

A HULL ELECTRICAL LIMITED



A HULL ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31ST MAY 2008

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A HULL ELECTRICAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008

DIRECTOR: N R Poxon Esq

SECRETARY: Miss L Machin

REGISTERED OFFICE: 500 Aylestone Road
Leicester
Leicestershire
LE2 8JB

REGISTERED NUMBER: 3201058 (England and Wales)

ACCOUNTANTS: Atkinson Evans Limited
Chartered Certified Accountants
Byron House
140 Front Street
Arnold
Nottinghamshire
NG5 7EG

A HULL ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	46,050	70,363
CURRENT ASSETS			
Stocks		1,550	1,539
Debtors		295,498	176,778
Cash at bank and in hand		97,385	135,342
		<u>394,433</u>	<u>313,659</u>
CREDITORS			
Amounts falling due within one year	3	<u>242,393</u>	<u>159,247</u>
NET CURRENT ASSETS		<u>152,040</u>	<u>154,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,090</u>	<u>224,775</u>
CREDITORS			
Amounts falling due after more than one year	3	(14,886)	(22,643)
PROVISIONS FOR LIABILITIES		<u>(3,756)</u>	<u>(5,394)</u>
NET ASSETS		<u><u>179,448</u></u>	<u><u>196,738</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	20,230	20,230
Profit and loss account		<u>159,218</u>	<u>176,508</u>
SHAREHOLDERS' FUNDS		<u><u>179,448</u></u>	<u><u>196,738</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A HULL ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12/03/2009 and were signed by:



~~A.A. Hull Esq~~ - Director

N.R. Poxon - Director.

The notes form part of these abbreviated accounts

A HULL ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work completed to an acceptable state by the year end, excluding value added tax.

Turnover is recognised at stage valuation date, or invoice date, whichever is earlier. The value of turnover constitutes invoiced work, less amounts recoverable under contracts at the previous year end, plus amounts recoverable under contracts at the balance sheet date, less invoices raised in advance of completion of work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the Profit and Loss Account. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged to the Profit and Loss Account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to the A Hull Electrical Retirement Benefit defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an adequately administered fund. The pension cost charged represents contributions payable to the scheme.

A HULL ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MAY 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007	142,497
Additions	22,897
Disposals	(37,430)
At 31st May 2008	<u>127,964</u>
DEPRECIATION	
At 1st June 2007	72,135
Charge for year	15,044
Eliminated on disposal	(5,265)
At 31st May 2008	<u>81,914</u>
NET BOOK VALUE	
At 31st May 2008	<u><u>46,050</u></u>
At 31st May 2007	<u><u>70,362</u></u>

3. CREDITORS

Creditors include an amount of £20,919 (2007 - £33,030) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
50,000	Ordinary A	£1	50,000	50,000
1	B Dividend	£1	1	1
1	C Dividend	£1	1	1
1	D Dividend	£1	1	1
1	E Dividend	£1	1	1
			<u>50,004</u>	<u>50,004</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
20,226	Ordinary A	£1	20,226	20,226
1	B Dividend	£1	1	1
1	C Dividend	£1	1	1
1	D Dividend	£1	1	1
1	E Dividend	£1	1	1
			<u>20,230</u>	<u>20,230</u>

A HULL ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31ST MAY 2008**

4. CALLED UP SHARE CAPITAL - continued

The Dividend Shares are non-equity shares. They have the following rights an restrictions :

- i) No rights to vote.
- ii) Rights to dividends
- iii) No right to distributions of capital in excess of their £1 nominal value.

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st May 2008 and 31st May 2007:

	2008	2007
	£	£
A A Hull Esq		
Balance outstanding at start of year	1,673	1,673
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>1,673</u>	<u>1,673</u>