

Abbreviated Financial Statements

for the Year Ended 31 May 2000

for

A.Hull Electrical Limited



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**A.Hull Electrical Limited**

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**for the Year Ended 31 May 2000**

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A.Hull Electrical Limited

Company Information  
for the Year Ended 31 May 2000

**DIRECTORS:** Mr A Hull  
Mr N.R Poxon

**SECRETARY:** P.M. Millar

**REGISTERED OFFICE:** 500 Aylestone Road  
Leicester  
LE2 8JB

**REGISTERED NUMBER:** 3201058 (England and Wales)

**AUDITORS:** Nigel Ricks & Company  
Chartered Accountants  
Registered Auditors  
42 Glebe Street  
Loughborough  
Leics.  
LE11 1JR

A.Hull Electrical Limited

Report of the Auditors to  
A.Hull Electrical Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Nigel Ricks & Company  
Chartered Accountants  
Registered Auditors  
42 Glebe Street  
Loughborough  
Leics.  
LE11 1JR



Dated: 28/11/00

**A.Hull Electrical Limited**

**Abbreviated Balance Sheet**

**31 May 2000**

		31.5.00		31.5.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		192,168		112,240
<b>CURRENT ASSETS:</b>					
Stocks		13,367		21,376	
Debtors		204,106		128,617	
Cash at bank and in hand		1,328		519	
		218,801		150,512	
<b>CREDITORS:</b> Amounts falling due within one year	3	218,545		140,584	
<b>NET CURRENT ASSETS:</b>			256		9,928
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			192,424		122,168
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(98,845)		(54,770)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(4,574)		-
			£89,005		£67,398
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		20,226		20,226
Profit and loss account			68,779		47,172
<b>SHAREHOLDERS' FUNDS:</b>			£89,005		£67,398

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr A Hull - DIRECTOR

  
.....  
Mr N.R Poxon - DIRECTOR

Approved by the Board on 28/11/00

The notes form part of these financial statements

A.Hull Electrical Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 May 2000

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**A.Hull Electrical Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 May 2000**

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 June 1999	138,581
Additions	100,796
Disposals	<u>(1,992)</u>
At 31 May 2000	<u>237,385</u>
<b>DEPRECIATION:</b>	
At 1 June 1999	26,340
Charge for year	19,084
Eliminated on disposals	<u>(207)</u>
At 31 May 2000	<u>45,217</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2000	<u>192,168</u>
At 31 May 1999	<u>112,240</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	31.5.00	31.5.99
	£	£
Bank overdrafts	-	521
Bank loans	43,900	43,261
	<u>43,900</u>	<u>43,782</u>

Creditors include the following debts falling due in more than five years:

	31.5.00	31.5.99
	£	£
Repayable otherwise than by instalments		
Bank loans	21,484	25,761
	<u>21,484</u>	<u>25,761</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.00	31.5.99
			£	£
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.00	31.5.99
			£	£
20,226	Ordinary shares	£1	<u>20,226</u>	<u>20,226</u>

A.Hull Electrical Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 May 2000

5. **CONTROLLING PARTY**

MR A Hull is the controlling party by virtue of the fact that he holds the majority of the shares in the company.