

**ST BARNABAS PROMOTIONS LIMITED**

**ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2001**



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# ST BARNABAS PROMOTIONS LIMITED

## COMPANY INFORMATION

<b>Directors</b>	R D Atkinson W E Bliss C.B.E. Dr D Carmichael (appointed 7 November 2000) K S Davidson J Maughn (appointed 18 May 2000) D Watson The Rev Dr D Young (resigned 19 September 2000)
<b>Secretary</b>	R D Atkinson
<b>Company Number</b>	3201001
<b>Registered Office</b>	36 Nettleham Road Lincoln
<b>Auditors</b>	PKF St Hugh's 23 Newport Lincoln
<b>Solicitors</b>	Andrew & Co Lincoln
<b>Bankers</b>	National Westminster Bank plc 225 High Street Lincoln

# ST BARNABAS PROMOTIONS LIMITED

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**ST BARNABAS PROMOTIONS LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2001**

The directors submit their report and the financial statements for the year ended 31 March 2001.

**Principal activity**

The principal activity of the company during the year continued to be the operation of a lottery so as to generate income for the benefit of the St Barnabas Hospice Trust (Lincolnshire).

**Directors**

The directors who served during the year were:

R D Atkinson  
W E Bliss C.B.E.  
K S Davidson  
Dr D Carmichael (appointed 7 November 2000)  
J Maughn (appointed 18 May 2000)  
D Watson  
The Rev Dr D Young (resigned 19 September 2000)

**Charitable contributions**

The company donates all of its taxable profit to the St Barnabas Hospice Trust (Lincolnshire) under a deed of covenant. Donations for the year are shown in note 4.

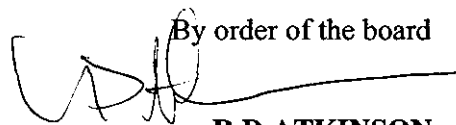
**Auditors**

The auditors, PKF, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

**Basis of preparation**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



**R D ATKINSON**  
Secretary

12 September 2001

**ST BARNABAS PROMOTIONS LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
ST BARNABAS PROMOTIONS LIMITED**

We have audited the financial statements of St Barnabas Promotions Limited for the year ended 31 March 2001 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and in accordance with the Financial Reporting Standard for Smaller Entities.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Lincoln, UK  
2 October 2001

  
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**PKF**  
Registered Auditors

**ST BARNABAS PROMOTIONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2001**

	Notes	2001 £	2000 £
<b>TURNOVER</b>	2	537,365	502,282
Cost of sales		(313,880)	(299,719)
<b>GROSS PROFIT</b>		<u>223,485</u>	<u>202,563</u>
Administrative expenses		(19,552)	(18,012)
<b>OPERATING PROFIT</b>	3	<u>203,933</u>	<u>184,551</u>
Interest receivable and similar items		2,464	5,197
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>206,397</u>	<u>189,748</u>
<b>TAXATION</b>		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>206,397</u>	<u>189,748</u>
<b>DONATIONS</b>	4	(207,259)	(189,057)
		<u>(862)</u>	<u>691</u>

PKF

# ST BARNABAS PROMOTIONS LIMITED

## BALANCE SHEET

31 MARCH 2001

	Notes	2001 £	2000 £
<b>FIXED ASSETS</b>			
Tangible	5	5,885	7,173
<b>CURRENT ASSETS</b>			
Stocks		3,191	2,203
Debtors	6	689	1,283
Cash at bank and in hand		135,013	98,378
		<u>138,893</u>	<u>101,864</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(144,258)</u>	<u>(107,655)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,365)</u>	<u>(5,791)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>520</u></u>	<u><u>1,382</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	518	1,380
		<u>520</u>	<u>1,382</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12 September 2001

Signed on behalf of the board of directors



D WATSON Director



**ST BARNABAS PROMOTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**(b) Turnover**

Turnover represents income receivable in respect of carrying out lottery activities.

**(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	20 %
Plant, machinery, fixtures, fittings and office equipment	15 %

**(d) Operating leases**

Operating lease rentals are charged in the profit and loss account on a straight line basis over the lease term.

**(e) Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred and attributable production overheads. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

**(f) Deferred taxation**

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

**2 TURNOVER**

All turnover arose within the United Kingdom.

**3 OPERATING PROFIT**

The operating profit is stated after charging:

	2001 £	2000 £
Depreciation of tangible fixed assets:		
- owned by the company	1,097	1,348
Audit fees	1,180	1,150
	<u>2,277</u>	<u>2,503</u>

No director received any emoluments (2000 - £NIL).

**ST BARNABAS PROMOTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**

**4 DONATIONS**

	2001 £	2000 £
Donation to St Barnabas Hospice Trust (Lincolnshire) under a deed of covenant	207,259	189,057

**5 TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2000	3,598	8,643	12,241
Additions	-	1,175	1,175
Disposals	(3,598)	-	(3,598)
At 31 March 2001	-	9,818	9,818
<b>Depreciation</b>			
At 1 April 2000	2,052	3,016	5,068
Charge for year	180	917	1,097
On disposals	(2,232)	-	(2,232)
At 31 March 2001	-	3,933	3,933
<b>Net book amount</b>			
At 31 March 2001	-	5,885	5,885
At 31 March 2000	1,546	5,627	7,173

**6 DEBTORS**

	2001 £	2000 £
Other debtors	689	1,283

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**ST BARNABAS PROMOTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**

**7 CREDITORS:**

Amounts falling due within one year

	2001	2000
	£	£
Trade creditors	3,988	1,603
Amounts owed to group undertakings	74,009	34,527
Other tax and social security	1,207	9,087
Other creditors	65,054	62,438
	<u>144,258</u>	<u>107,655</u>

Included in other creditors is £62,040 (2000 - £61,115) in respect of payments received in advance.

**8 SHARE CAPITAL**

	Authorised	Allotted, called up and fully paid	
	£	No.	£
At 1 April 2000 and 31 March 2001			
Ordinary shares of £1 each	100	2	2
	<u>100</u>	<u>2</u>	<u>2</u>

**9 RESERVES**

	£
Profit and loss account	
At 1 April 2000	1,380
Profit for the year	206,397
Donations	(207,259)
	<u>518</u>
At 31 March 2001	

**10 OTHER COMMITMENTS**

At 31 March 2001 the company had annual commitments under operating leases as follows:

	2001	2000
	£	£
Expiry date:		
Within 1 year	209	1,002
Between 1 and 5 years	-	503
	<u>209</u>	<u>1,505</u>

**11 TRANSACTIONS WITH RELATED PARTIES**

The company is a wholly owned subsidiary and is exempt under paragraph 3(c) of FRS 8 from disclosing transactions with group companies.

**ST BARNABAS PROMOTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**

**12 PARENT UNDERTAKINGS AND CONTROLLING PARTIES**

The company is controlled by the St Barnabas Hospice Trust (Lincolnshire). The ultimate controlling party is the board of trustees of the St Barnabas Hospice Trust (Lincolnshire).

The ultimate parent undertaking is St Barnabas Hospice Trust (Lincolnshire) which owns 100% of the issued share capital. The trust is registered in Great Britain.

The only group in which the results of St Barnabas Promotions Limited are consolidated is that headed by the St Barnabas Hospice Trust (Lincolnshire). A copy of these financial statements can be obtained from 36 Nettleham Road, Lincoln.

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