

**REGISTERED NUMBER: 03201001 (England and Wales)**

**ST BARNABAS PROMOTIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ST BARNABAS PROMOTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

<b>DIRECTORS:</b>	C D Wheway A J M Maltby S J Elkington A G Henderson
<b>SECRETARY:</b>	A J M Maltby
<b>REGISTERED OFFICE:</b>	12 Cardinal Close Lincoln Lincolnshire LN2 4SY
<b>REGISTERED NUMBER:</b>	03201001 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Timothy Godson FCA
<b>AUDITORS:</b>	Duncan & Toplis Limited, Statutory Auditor 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
<b>BANKERS:</b>	National Westminster Bank plc 225 High Street Lincoln LN2 1AZ
<b>SOLICITORS:</b>	Andrew & Co LLP St Swithin's Court 1 Flavian Road Lincoln Lincolnshire LN2 4GR

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Inventories		5,099	2,617
Debtors	4	111,334	132,878
Cash at bank and in hand		140,424	117,653
		<u>256,857</u>	<u>253,148</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>252,840</u>	<u>249,132</u>
<b>NET CURRENT ASSETS</b>		<u>4,017</u>	<u>4,016</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,017</u>	<u>4,016</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Retained earnings		<u>4,015</u>	<u>4,014</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,017</u>	<u>4,016</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 3 September 2019 and were signed on its behalf by:

A J M Maltby - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

St Barnabas Promotions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

**Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each statement of financial position date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pensions**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**Distributions**

Taxable profits transferred to the parent entity, a registered charity, are recognised as distributions from equity when the company has made an irrecoverable commitment to the parent to pay the taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 3) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed by group undertakings	42,002	43,684
Other debtors	69,332	89,194
	<u>111,334</u>	<u>132,878</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	84,101	87,747
Amounts owed to group undertakings	154,224	141,706
Taxation and social security	1,464	-
Other creditors	13,051	19,679
	<u>252,840</u>	<u>249,132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:  
Number: Class:

2 Ordinary

Nominal  
value:  
£1

2019  
£  
2

2018  
£  
2

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Timothy Godson FCA (Senior Statutory Auditor)  
for and on behalf of Duncan & Toplis Limited, Statutory Auditor

8. PENSION COMMITMENTS

The company contributes to money purchase pension schemes, the assets of which are held separately from those of the company in independently administered funds. Unpaid contributions at the year end amounted to £497 (2018: £486).

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by St Barnabas Hospice Trust (Lincolnshire).

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is St Barnabas Hospice Trust (Lincolnshire). Consolidated accounts are available from 36 Nettleham Road, Lincoln.

In the opinion of the directors this is the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.