

ST BARNABAS PROMOTIONS LIMITED

ANNUAL REPORT

YEAR ENDED 31 MARCH 2000

Pannell Kerr Forster

PANNELL KERR FORSTER



ST BARNABAS PROMOTIONS LIMITED

COMPANY INFORMATION

Directors	R D Atkinson W E Bliss C.B.E. K S Davidson J Maughn The Rev Dr D Young D Watson
Secretary	R D Atkinson
Company Number	3201001
Registered Office	36 Nettleham Road Lincoln
Auditors	Pannell Kerr Forster St Hugh's 23 Newport Lincoln
Solicitors	Andrew & Co Lincoln
Bankers	National Westminster Bank plc 225 High Street Lincoln

ST BARNABAS PROMOTIONS LIMITED

CONTENTS

	Page
DIRECTORS' REPORT	1
STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
AUDITORS' REPORT	3
PROFIT AND LOSS ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE FINANCIAL STATEMENTS	6 - 9

ST BARNABAS PROMOTIONS LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2000

The directors submit their report and the financial statements for the year ended 31 March 2000.

Principal activity

The principal activity of the company during the year continued to be the operation of a lottery so as to generate income for the benefit of the St Barnabas Hospice Trust (Lincolnshire).

Directors

The directors who served during the year were:

R D Atkinson
W E Bliss C.B.E.
K S Davidson
J Maughn
C P Robinson
D Watson
The Rev Dr D Young

Sadly Mr C P Robinson, who was a director of the company, died during the year. He effectively resigned as director on 22 February 2000.

J Maughn was appointed on 18 May 2000.

Charitable donations

The company donates all of its taxable profit to the St Barnabas Hospice Trust (Lincolnshire) under a deed of covenant.

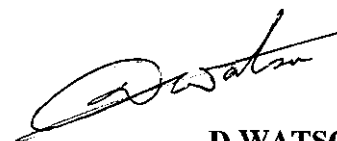
Auditors

The auditors, Pannell Kerr Forster, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

Basis of preparation

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



D WATSON
Director

7 September 2000

ST BARNABAS PROMOTIONS LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
ST BARNABAS PROMOTIONS LIMITED**

We have audited the financial statements on pages 4 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


A handwritten signature in black ink, appearing to read 'Pannell Kerr Forster', is written over a horizontal line.

PANNELL KERR FORSTER

Lincoln
7 September 2000

Registered Auditors

ST BARNABAS PROMOTIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2000

	Notes	2000 £	1999 £
TURNOVER	2	502,282	414,788
Cost of sales		(299,719)	(272,005)
GROSS PROFIT		202,563	142,783
Administrative expenses		(18,012)	(16,060)
OPERATING PROFIT	3	184,551	126,723
Interest receivable and similar items		5,197	1,110
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		189,748	127,833
TAXATION		-	-
PROFIT FOR THE FINANCIAL YEAR		189,748	127,833
DONATIONS	4	(189,057)	(127,144)
RETAINED PROFIT FOR THE FINANCIAL YEAR		691	689

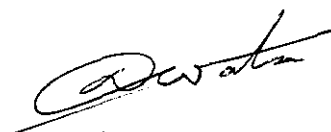
ST BARNABAS PROMOTIONS LIMITED
BALANCE SHEET
31 MARCH 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible	5	7,173	6,563
CURRENT ASSETS			
Stocks		2,203	344
Debtors	6	1,283	2,079
Cash at bank and in hand		98,378	136,025
		<u>101,864</u>	<u>138,448</u>
CREDITORS: amounts falling due within one year	7	(107,655)	(144,320)
		<u>(5,791)</u>	<u>(5,872)</u>
NET CURRENT LIABILITIES		(5,791)	(5,872)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,382	691
		<u><u>1,382</u></u>	<u><u>691</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	1,380	689
		<u>1,382</u>	<u>691</u>
		<u><u>1,382</u></u>	<u><u>691</u></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7. Sept 2000

Signed on behalf of the board of directors


D WATSON Director

ST BARNABAS PROMOTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover represents income receivable in respect of carrying out lottery activities.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	20 %
Plant, machinery, fixtures and fittings	15 %

(d) Operating leases

Operating lease rentals are charged in the profit and loss account on a straight line basis over the lease term.

(e) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred and attributable production overheads. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

(f) Deferred taxation

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

2 TURNOVER

All turnover arose within the United Kingdom.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2000 £	1999 £
Depreciation of tangible fixed assets:		
- owned by the company	1,348	1,218
Audit fees	1,150	1,100
	<u>2,498</u>	<u>2,318</u>

No director received any emoluments (1999 - £NIL).

ST BARNABAS PROMOTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000

4 DONATIONS

	2000 £	1999 £
Donation to the St Barnabas Hospice Trust (Lincolnshire) under a deed of covenant	<u>189,057</u>	<u>127,144</u>

5 TANGIBLE FIXED ASSETS

	Short leasehold property improve- ments £	Plant and machinery, fixtures and fittings £	Total £
Cost			
At 1 April 1999	3,598	6,685	10,283
Additions	-	1,958	1,958
At 31 March 2000	<u>3,598</u>	<u>8,643</u>	<u>12,241</u>
Depreciation			
At 1 April 1999	1,665	2,055	3,720
Charge for year	387	961	1,348
At 31 March 2000	<u>2,052</u>	<u>3,016</u>	<u>5,068</u>
Net book amount			
At 31 March 2000	<u>1,546</u>	<u>5,627</u>	<u>7,173</u>
At 31 March 1999	<u>1,933</u>	<u>4,630</u>	<u>6,563</u>

6 DEBTORS

	2000 £	1999 £
Other debtors	<u>1,283</u>	<u>2,079</u>

ST BARNABAS PROMOTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000

7 CREDITORS:

Amounts falling due within one year

	2000	1999
	£	£
Trade creditors	1,603	97
Amounts owed to group undertakings	34,527	72,079
Other tax and social security	9,087	11,549
Other creditors	62,438	60,595
	<u>107,655</u>	<u>144,320</u>

Included in other creditors is £61,115 (1999 - £57,830) relating to payments received on account.

8 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid	
	£	No.	£
At 1 April 1999 and 31 March 2000			
Ordinary shares of £1 each	<u>100</u>	<u>2</u>	<u>2</u>

9 RESERVES

	£
Profit and loss account	
At 1 April 1999	689
Profit for the year	189,748
Donations	(189,057)
At 31 March 2000	<u>1,380</u>

10 OTHER COMMITMENTS

At 31 March 2000 the company had annual commitments under operating leases as follows:

	2000	1999
	£	£
Expiry date:		
Within 1 year	1,002	-
Between 1 and 5 years	<u>503</u>	<u>2,908</u>

11 TRANSACTIONS WITH RELATED PARTIES

The company is a wholly owned subsidiary and is exempt under paragraph 3(c) of FRS 8 from disclosing transactions with group companies.

ST BARNABAS PROMOTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000

12 PARENT UNDERTAKINGS AND CONTROLLING PARTIES

The ultimate parent undertaking is the St Barnabas Hospice Trust (Lincolnshire) which owns 100% of the issued share capital. The trust is registered in Great Britain.

The only group in which the results of St Barnabas Promotions Limited are consolidated is that headed by the St Barnabas Hospice Trust (Lincolnshire). A copy of these financial statements can be obtained from 36 Nettleham Road, Lincoln.

The company is controlled by the St Barnabas Hospice Trust (Lincolnshire). The ultimate controlling party is the board of trustees of the St Barnabas Hospice Trust (Lincolnshire).