

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**FERNWAY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**FERNWAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DIRECTOR:** D A Lewis

**SECRETARY:** P Sowden

**REGISTERED OFFICE:** 10 Sweet Street  
Leeds  
LS11 9DB

**REGISTERED NUMBER:** 03200925 (England and Wales)

**ACCOUNTANTS:** Bartfields (UK) Limited  
Chartered Accountants  
Burley House  
12 Clarendon Road  
Leeds  
LS2 9NF

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		6,237		3,176
			<u>6,238</u>		<u>3,177</u>
<b>CURRENT ASSETS</b>					
Stocks		126,046		76,616	
Debtors		673,238		582,438	
Cash at bank and in hand		10,379		62,406	
		<u>809,663</u>		<u>721,460</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>433,441</u>		<u>434,603</u>	
<b>NET CURRENT ASSETS</b>			<u>376,222</u>		<u>286,857</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			382,460		290,034
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>159,256</u>		<u>175,983</u>
<b>NET ASSETS</b>			<u>223,204</u>		<u>114,051</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>222,204</u>		<u>113,051</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>223,204</u>		<u>114,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**FERNWAY LIMITED (REGISTERED NUMBER: 03200925)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2014 and were signed by:

D A Lewis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2013  
and 31 December 2013

**NET BOOK VALUE**

At 31 December 2013

At 31 December 2012

Total  
£

1

1

1

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	16,089
Additions	<u>4,845</u>
At 31 December 2013	<u>20,934</u>
<b>DEPRECIATION</b>	
At 1 January 2013	12,913
Charge for year	<u>1,784</u>
At 31 December 2013	<u>14,697</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>6,237</u>
At 31 December 2012	<u>3,176</u>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>90,456</u>	<u>103,983</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
<b>D A Lewis</b>		
Balance outstanding at start of year	58,778	139,083
Amounts advanced	144,023	58,695
Amounts repaid	(49,000)	(139,000)
Balance outstanding at end of year	<u>153,801</u>	<u>58,778</u>

This loan has no fixed term of repayment. Interest of £4,765 (2012: £5,760) has been charged by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.