

Abbreviated Financial Statements for the Year Ended 31 December 1997

for

Hope-Stone Limited



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for the Year Ended 31 December 1997**

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Company Information
for the Year Ended 31 December 1997

DIRECTORS: M Hope-Stone
D Hope-Stone

SECRETARY: D Hope-Stone

REGISTERED OFFICE: 7 Lakes Close
Common Road
Langford
Biggleswade
Bedfordshire
SG189SJ

REGISTERED NUMBER: 3200890

ACCOUNTANTS: George Hay
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire

Abbreviated Balance Sheet
31 December 1997

		<u>31.12.97</u>		<u>31.12.96</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,056		11,595
CURRENT ASSETS:					
Cash at bank		14,677		8,320	
CREDITORS: Amounts falling due within one year		<u>3,795</u>		<u>6,460</u>	
NET CURRENT ASSETS:			<u>10,882</u>		<u>1,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,938		13,455
CREDITORS: Amounts falling due after more than one year			<u>300</u>		<u>1,898</u>
			<u>£20,638</u>		<u>£11,557</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>20,636</u>		<u>11,555</u>
Shareholders' funds			<u>£20,638</u>		<u>£11,557</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1997.

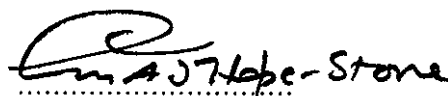
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Hope-Stone - DIRECTOR

Approved by the Board on 27/3/98

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1997	13,804
Additions	5,012
Disposals	<u>(3,809)</u>
At 31 December 1997	<u>15,007</u>
DEPRECIATION:	
At 1 January 1997	2,209
Charge for year	3,352
Eliminated on disposals	<u>(610)</u>
At 31 December 1997	<u>4,951</u>
NET BOOK VALUE:	
At 31 December 1997	<u>10,056</u>
At 31 December 1996	<u>11,595</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1997

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.97 £	31.12.96 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.97 £	31.12.96 £
2	Ordinary	1	<u>2</u>	<u>2</u>