

Abbreviated Financial Statements for the Year Ended 31 December 1999
for
Hope-Stone Limited



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for the Year Ended 31 December 1999**

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Company Information
for the Year Ended 31 December 1999

DIRECTORS: M. Hope-Stone
D. Hope-Stone

SECRETARY: D. Hope-Stone

REGISTERED OFFICE: 7 Lakes Close
Common Road
Langford
Biggleswade
Bedfordshire
SG18 9SJ

REGISTERED NUMBER: 03200890 (England and Wales)

ACCOUNTANTS: George Hay
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire

Abbreviated Balance Sheet
31 December 1999

		<u>31.12.99</u>		<u>31.12.98</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		36,700		6,930
CURRENT ASSETS:					
Cash at bank		29,829		15,819	
CREDITORS: Amounts falling due within one year		<u>11,065</u>		<u>1,157</u>	
NET CURRENT ASSETS:			<u>18,764</u>		<u>14,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£55,464</u>		<u>£21,592</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>55,462</u>		<u>21,590</u>
Shareholders' funds			<u>£55,464</u>		<u>£21,592</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M. Hope-Stone - DIRECTOR

Approved by the Board on 24/02/00

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1999	13,702
Additions	46,726
Disposals	<u>(9,995)</u>
At 31 December 1999	<u>50,433</u>
DEPRECIATION:	
At 1 January 1999	6,772
Charge for year	12,233
Eliminated on disposals	<u>(5,272)</u>
At 31 December 1999	<u>13,733</u>
NET BOOK VALUE:	
At 31 December 1999	<u>36,700</u>
At 31 December 1998	<u>6,930</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.99	31.12.98
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.99	31.12.98
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>