

# Site Right Recruitment Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# Site Right Recruitment Limited

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**Site Right Recruitment Limited**  
**(Registration number: 03200765)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>5</u>	24,125	42,125
Cash at bank and in hand		448	478
		<u>24,573</u>	<u>42,603</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(1,641)</u>	<u>(1,671)</u>
<b>Total assets less current liabilities</b>		22,932	40,932
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(174,506)</u>	<u>(192,506)</u>
<b>Net liabilities</b>		<u><u>(151,574)</u></u>	<u><u>(151,574)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	142	142
Profit and loss account		<u>(151,716)</u>	<u>(151,716)</u>
<b>Shareholders' deficit</b>		<u><u>(151,574)</u></u>	<u><u>(151,574)</u></u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 September 2020

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Thomas Noel Doran  
Director

The notes on pages 2 to 5 form an integral part of these financial statements.  
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# Site Right Recruitment Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Collingham House  
6-12 Gladstone Road  
Wimbledon  
London  
SW19 1QT

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	20% Straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Site Right Recruitment Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2018 - 0).

# Site Right Recruitment Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2019	705	705
At 31 December 2019	705	705
<b>Depreciation</b>		
At 1 January 2019	705	705
At 31 December 2019	705	705
<b>Carrying amount</b>		
At 31 December 2019	-	-

### 5 Debtors

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	24,000	24,000
Prepayments	125	125
Other debtors	-	18,000
	24,125	42,125

### 6 Creditors

#### Creditors: amounts falling due within one year

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Accruals and deferred income	1,640	1,670
Other creditors	1	1
	1,641	1,671

#### Creditors: amounts falling due after more than one year

# Site Right Recruitment Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

	Note	2019 £	2018 £
<b>Due after one year</b>			
Loans and borrowings	8	166,156	184,156
Other non-current financial liabilities		8,350	8,350
		<u>174,506</u>	<u>192,506</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	142	142	142	142
	<u>142</u>	<u>142</u>	<u>142</u>	<u>142</u>

### 8 Loans and borrowings

	2019 £	2018 £
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>166,156</u>	<u>184,156</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.