

REGISTERED NUMBER: 03200734 (England and Wales)

**SOFTWARE SYSTEMS EUROPE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

Angel Accounting Ltd  
Nairn House  
1174 Stratford Road  
Hall Green  
Birmingham  
West Midlands  
B28 8AQ

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FOR THE YEAR ENDED 31ST MARCH 2019

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**SOFTWARE SYSTEMS EUROPE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2019**

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**DIRECTOR:** A Novacki

**SECRETARY:** Ms B E Langfield

**REGISTERED OFFICE:** Orient House, Suite 14  
Newton Street  
Hyde  
Cheshire  
SK14 4RY

**REGISTERED NUMBER:** 03200734 (England and Wales)

**ACCOUNTANTS:** Angel Accounting Ltd  
Nairn House  
1174 Stratford Road  
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BALANCE SHEET  
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		553		738
<b>CURRENT ASSETS</b>					
Debtors	5	15,591		10,665	
Cash at bank		<u>5,579</u>		<u>7,069</u>	
		21,170		17,734	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,337</u>		<u>14,247</u>	
<b>NET CURRENT ASSETS</b>			<u>3,833</u>		<u>3,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,386		4,225
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>6,392</u>		<u>9,601</u>
<b>NET LIABILITIES</b>			<u>(2,006)</u>		<u>(5,376)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(2,106)</u>		<u>(5,476)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,006)</u>		<u>(5,376)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued  
31ST MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6th December 2019 and were signed by:

A Novacki - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019

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1. **STATUTORY INFORMATION**

Software Systems Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1st April 2018 and 31st March 2019	<u>10,486</u>
<b>DEPRECIATION</b>	
At 1st April 2018	9,748
Charge for year	<u>185</u>
At 31st March 2019	<u>9,933</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>553</u>
At 31st March 2018	<u>738</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	7,682	3,196
Directors' loan accounts	<u>7,909</u>	<u>7,469</u>
	<u>15,591</u>	<u>10,665</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	6,062	5,007
Other loans	2,400	2,400
Trade creditors	2,506	1,997
Tax	2,955	2,679
Social security and other taxes	1,839	288
VAT	2,761	1,876
Other creditors	<u>(1,186)</u>	<u>-</u>
	<u>17,337</u>	<u>14,247</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other loans - 2-5 years	<u>6,392</u>	<u>9,601</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019

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8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	6,062	5,007
Other loans	8,792	12,001
	<u>14,854</u>	<u>17,008</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	2019	2018
	£	£
<b>A Novacki</b>		
Balance outstanding at start of year	7,469	3,962
Amounts advanced	440	3,507
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,909</u>	<u>7,469</u>

## 10. ULTIMATE CONTROLLING PARTY

The controlling party is A Novacki.

The ultimate controlling party is A Novacki.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.