

Registered Number 03200734

Software Systems Europe Ltd

Abbreviated Accounts

31 March 2012

Software Systems Europe Ltd

Registered Number 03200734

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		3,527	4,150
		<u>3,527</u>	<u>4,150</u>
Current assets			
Stocks		50	50
Debtors		19,395	18,055
Cash at bank and in hand		8,962	13,150
Total current assets		<u>28,407</u>	<u>31,255</u>
Creditors: amounts falling due within one year		(31,569)	(34,575)
Net current assets (liabilities)		(3,162)	(3,320)
Total assets less current liabilities		<u>365</u>	<u>830</u>
Total net assets (liabilities)		<u>365</u>	<u>830</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		265	730
Shareholders funds		<u>365</u>	<u>830</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

Alex Novacki, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% 15% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2011	-	-
At 31 March 2012	-	-
Depreciation		
At 01 April 2011	6,336	6,336
Charge for year	-	-
At 31 March 2012	-	-

Net Book Value

At 31 March 2012

3,527

3,527

At 31 March 2011

-

4,1504,150**3 Creditors: amounts falling due after more than one year****4 Share capital****2012****2011****£****£****Authorised share capital:**

1000 Ordinary of £1 each

1,000

1,000

Allotted, called up and fully paid:

100 Ordinary of £1 each

100

100

5 Transactions with directors

The director had an outstanding loan at the balance sheet date of £10,132 (2011 - £2,647). This was also the maximum balance due during the year. Interest has been charged in respect of this.