

Registered Number: 03200727

England and Wales

Leandown Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2014

Amended Accounts

- These accounts replace the original submitted accounts
- These accounts are now the statutory accounts

WEDNESDAY



A23

A54SJ8RM

13/04/2016

#13

COMPANIES HOUSE

Leandown Limited
Contents Page
For the year ended 31 May 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2

Leandown Limited
Abbreviated Balance Sheet
As at 31 May 2014

	Notes	2014 £	Restated 2013 £
Fixed assets			
Tangible assets	2	778,931	780,181
		<u>778,931</u>	<u>780,181</u>
Current assets			
Debtors		123,019	108,987
Cash at bank and in hand		17,362	19,575
		<u>140,381</u>	<u>128,562</u>
Creditors: amounts falling due within one year		(56,899)	(97,037)
Net current assets		<u>83,482</u>	<u>31,525</u>
Total assets less current liabilities		<u>862,413</u>	<u>811,706</u>
Net assets		<u>862,413</u>	<u>811,706</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		428,346	428,346
Profit and loss account		433,967	383,260
Shareholders funds		<u>862,413</u>	<u>811,706</u>

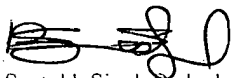
For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



Mr Santokh Singh Badyal
Director

Date approved by the board: 08 April 2016

Leandown Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight line
-----------------------	-------------------

The company's freehold properties were professionally valued in . This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 June 2013	783,931
At 31 May 2014	<u>783,931</u>
Depreciation	
At 01 June 2013	3,750
Charge for year	1,250
At 31 May 2014	<u>5,000</u>
Net book values	
At 31 May 2014	<u>778,931</u>
At 31 May 2013	<u>780,181</u>

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>