

COMPANY REGISTRATION NUMBER 3200688

**FORSTER LAMOND LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2010

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# FORSTER LAMOND LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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# FORSTER LAMOND LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			144,092		155,810
<b>CURRENT ASSETS</b>					
Debtors		1,013,595		1,675,027	
Cash at bank and in hand		1,938,313		1,739,906	
		2,951,908		3,414,933	
<b>CREDITORS: Amounts falling due within one year</b>		1,320,293		1,900,446	
<b>NET CURRENT ASSETS</b>			1,631,615		1,514,487
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,775,707		1,670,297
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			1,774,707		1,669,297
<b>SHAREHOLDERS' FUNDS</b>			1,775,707		1,670,297

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27/7/10, and are signed on their behalf by,

J C Forster

Company Registration Number 3200688

The notes on pages 2 to 3 form part of these abbreviated accounts.

# FORSTER LAMOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	over term of lease
Computer equipment	-	33% on straight line basis
Furniture & Fittings	-	20% on straight line basis
Office equipment	-	20% on straight line basis

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Provision is made for deferred taxation on the liability method for all short term timing differences, except to the extent that there is a reasonable probability of the tax not falling due for payment in the foreseeable future. Such tax not provided for is disclosed as a contingent liability.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# FORSTER LAMOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

### 2 FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2009	421,677
Additions	45,970
<b>At 31 March 2010</b>	<b>467,647</b>
<b>DEPRECIATION</b>	
At 1 April 2009	265,867
Charge for year	57,688
<b>At 31 March 2010</b>	<b>323,555</b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2010</b>	<b>144,092</b>
At 31 March 2009	155,810

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2010 £</b>	<b>2009 £</b>
100,000 Ordinary shares of £0.01 each	1,000	1,000

#### Allotted and called up:

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
100,000 Ordinary shares of £0.01 each	100,000	1,000	100,000	1,000

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	<b>2010 £</b>	<b>2009 £</b>
Ordinary shares	900	900

On the 3 June 2008 the company issued 900 shares. On the same date all shares in issue were subdivided from a value of £1 per share to £0.01 per share.

During the year the company operated a share option scheme and, at the balance sheet date, certain individuals held options to subscribe for shares in the company, which were granted on 3 June 2008. Further options were granted on 4 June 2009.

The number of shares subject to options and the periods in which they were granted are given below

<b>Year of Grant</b>	<b>Exercise price</b>	<b>Number</b>
2008	£3.90	10,000
2009	£3.90	6,000