

COMPANY REGISTRATION NUMBER 3200688

FORSTER LAMOND LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2009

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FORSTER LAMOND LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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FORSTER LAMOND LIMITED

INDEPENDENT AUDITOR'S REPORT TO FORSTER LAMOND LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Forster Lamond Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

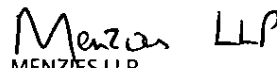
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Kings House
12 - 42 Wood Street
Kingston upon Thames
Surrey
KT1 1TG

11 SEPTEMBER 2009


MENZIES LLP
Chartered Accountants
& Registered Auditor

FORSTER LAMOND LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		155,810	135,373
CURRENT ASSETS			
Debtors		1,675,027	1,043,866
Cash at bank and in hand		1,739,906	920,634
		<u>3,414,933</u>	<u>1,964,500</u>
CREDITORS: Amounts falling due within one year		<u>1,900,446</u>	<u>826,789</u>
NET CURRENT ASSETS		1,514,487	1,137,711
TOTAL ASSETS LESS CURRENT LIABILITIES		1,670,297	1,273,084
PROVISIONS FOR LIABILITIES		-	8,604
		<u>1,670,297</u>	<u>1,264,480</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	100
Profit and loss account		1,669,297	1,264,380
SHAREHOLDERS' FUNDS		<u>1,670,297</u>	<u>1,264,480</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11/9/09, and are signed on their behalf by:

J C Forster

The notes on pages 3 to 4 form part of these abbreviated accounts.

FORSTER LAMOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over term of lease
Computer equipment	-	33% on straight line basis
Furniture & Fittings	-	20% on straight line basis
Office equipment	-	20% on straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made for deferred taxation on the liability method for all short term timing differences, except to the extent that there is a reasonable probability of the tax not falling due for payment in the foreseeable future. Such tax not provided for is disclosed as a contingent liability.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	343,931
Additions	77,746
At 31 March 2009	421,677
DEPRECIATION	
At 1 April 2008	208,558
Charge for year	57,309
At 31 March 2009	265,867
NET BOOK VALUE	
At 31 March 2009	155,810
At 31 March 2008	135,373

FORSTER LAMOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100,000 Ordinary shares of £0.01 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2009 No	£	2008 No	£
Ordinary shares of £0.01 each	<u>100,000</u>	<u>1,000</u>	<u>10,000</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2009 £	2008 £
Ordinary shares	<u>900</u>	<u>-</u>

On the 3 June 2008 the company issued 900 shares. On the same date all shares in issue were subdivided from a value of £1 per share to £0.01 per share.

During the year the company operated a share option scheme and, at the balance sheet date, certain individuals held options to subscribe for shares in the company, which were granted on 3 June 2008.

The number of shares subject to options and the periods in which they were granted are given below.

Year of Grant	Exercise price	Number
2008	£3.90	10,000

No options were exercised in the year.