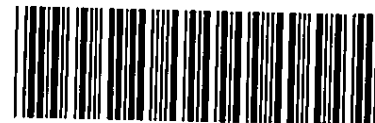


WATFORD S.C.  
18 MAR 2008

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED  
UNAUDITED REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2007

TH THURSDAY



	*AGFD9Y6V*	
A18	20/03/2008	209
	COMPANIES HOUSE	
	*AL1L7XZK*	
A72	13/03/2008	19
	COMPANIES HOUSE	

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED REPORT  
AND ACCOUNTS OF OAKHILL COURT RESIDENTS MANAGEMENT COMPANY LIMITED


In accordance with the engagement letter dated 4 June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's director for our work or for this report.

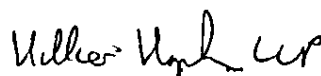
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
HILLIER HOPKINS LLP  
Chartered Accountants  
64 Clarendon Road  
Watford  
Hertfordshire  
WD17 1DA

Date 10th March 2008



OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

REPORTS AND ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2007

CONTENTS

1	Report of the Directors
3	Balance Sheet
4	Income and Expenditure Account
5	Accounting Policies
6	Notes to the Accounts

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The following page does not form part of the  
Statutory Accounts

7	Detailed Income and Expenditure Account
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DIRECTORS	Miss R L Elms Mrs I A E Dunford (Resigned 20 January 2007) Mrs R D Woodcraft Mr G G Timms Miss K M Manley (Appointed 18 March 2007)
COMPANY SECRETARY	Miss R L Elms
COMPANY NUMBER	3200578

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present herewith the Company's Accounts for the year ended 31st May 2007, and report as follows -

1 BUSINESS REVIEW

The principal activity of the Company is to serve as a non-profit making Maintenance Company for the four flats known as Oakhill Court, 38 Cross Oak Road, Berkhamsted, Herts

The excess of income over expenditure of £317 has been carried forward in reserves

No transfer of reserves nor payment of any dividend is recommended by the Board

2 STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

3 DIRECTORS

The Directors who served during the year were

Miss R L Elms  
Mrs I A E Dunford  
Mrs R D Woodcraft  
Mr G G Timms  
Miss K M Manley

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on <sup>x</sup> 23rd Feb 2008 <sup>x</sup> and signed on its behalf

<sup>x</sup> 

<sup>x</sup>

Miss R L Elms - Secretary

Registered Office  
4 Oakhill Court,  
38 Cross Oak Road,  
Berkhamsted  
Herts HP4 3EH

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

BALANCE SHEET  
31ST MAY 2007

	Notes	£	2007	£	2006	£
<u>CURRENT ASSETS</u>						
Cash at Bank			2,601		2,284	
			<u>2,601</u>		<u>2,284</u>	
Creditors Amounts falling due within one year	1		200		200	
				2,401		2,084
				<u>2,401</u>		<u>2,084</u>
<u>CAPITAL AND RESERVES</u>						
Called up Share Capital	2			4		4
Income & Expenditure Account				2,397		2,080
SHAREHOLDERS' FUNDS -						
- EQUITY INTERESTS				<u>2,401</u>		<u>2,084</u>

For the year ended 31st May 2007 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249A(1) of the Companies Act 1985 No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out

The Directors acknowledge their responsibility for

- a) ensuring the Company keeps accounting records in accordance with Section 221 of the Companies Act 1985
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its result for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the the Company

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985 In the Directors' opinion, the Company is entitled to those exemptions as a small company

SIGNED ON BEHALF OF THE  
BOARD OF DIRECTORS

Y 

Miss R L Elms - Director

X   
Mr G Timms - Director

APPROVED BY THE BOARD ON

Y Date 23rd Feb 2008 X

25th Feb 2007.

The notes on Page 5 & 6 form part of these financial statements

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2007

	<u>2007</u> £	<u>2006</u> £
TOTAL INCOME	2,125	2,295
Administration Expenses	1,808	1,728
	<hr/>	<hr/>
SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION	317	567
Taxation	-	-
	<hr/>	<hr/>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	317	567
INCOME AND EXPENDITURE ACCOUNT At 1st June 2006	2,080	1,513
INCOME AND EXPENDITURE ACCOUNT At 31st May 2007	<hr/> <u>2,397</u>	<hr/> <u>2,080</u>

All of the above amounts related to continuing operations

The company has no recognised gains or losses other than the  
excess of income over expenditure for the year as stated above

The Notes on pages 5 and 6 form part of the Accounts

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

ACCOUNTING POLICIES

The following notes outline the main accounting policies of the Company, which have been used consistently in preparing these accounts

(a) Basis of Accounting

These Accounts have been prepared under the Historical Cost Convention

Advantage has been taken of Schedule 4, Section 3(III) of the Companies Act 1985 in presenting the Income and Expenditure Account and Balance Sheet to suit the special nature of the Company



OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

1	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2007</u> £	<u>2006</u> £
	Accruals	<u>200</u>	<u>200</u>
2	SHARE CAPITAL		
	Authorised		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, Issued and Fully Paid		
	4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2007

	<u>2007</u>		<u>2006</u>	
	£	£	£	£
INCOME				
Maintenance Contributions		2,115		2,295
Other Income		10		-
		<u>2,125</u>		<u>2,295</u>
EXPENSES				
Repairs and Maintenance		-		-
Garden Maintenance		570		526
Insurance		1,023		975
Accountancy		200		212
Sundry Expenses		<u>15</u>		<u>15</u>
		1,808		1,728
SURPLUS OF INCOME OVER EXPENDITURE		<u><u>317</u></u>		<u><u>567</u></u>