

3200578

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 1997



OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

REPORTS AND ACCOUNTS  
FOR THE PERIOD ENDED 31ST MAY 1997

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The following page does not form part of the  
Statutory Accounts :

6	Detailed Income and Expenditure Account
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DIRECTORS	Miss R.L. Elms S. Dunford, Esq. Mrs S.C. Hilliard A.R. Jones, Esq.
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COMPANY NUMBER	3200578
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OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present herewith the Company's Accounts for the period ended 31st May 1997, and report as follows :-

1. BUSINESS REVIEW

The principal activity of the Company is to serve as a non-profit making Maintenance Company for the four flats known as Oakhill Court, 38 Cross Oak Road, Berkhamsted, Herts.

During the period, the Company purchased the Freehold Reversion of Oakhill Court for £2,153, which was covered by equal capital contributions from the Members.

The excess of income over expenditure of £488 has been carried forward in reserves.

No transfer of reserves nor payment of any dividend is recommended by the Board.

2. DIRECTORS AND THEIR INTERESTS

The Directors of the Company during the year and their interests in the share capital of the Company on incorporation and end of the year were as follows:

	<u>Number of shares</u>	
	<u>31st May 1997</u>	<u>On Incorporation</u>
Miss R.L. Elms	1	1
S. Dunford, Esq.	1	1
Mrs S.C. Hilliard	1	1
A.R. Jones, Esq.	1	1

APPROVED BY THE BOARD ON :

28th November 1997

Date .....

SIGNED ON BEHALF OF THE  
BOARD OF DIRECTORS

Miss R.L. Elms

Miss R.L. Elms - Secretary

Registered Office :

4 Oakhill Court,  
38 Cross Oak Road,  
Berkhamsted  
Herts HP4 3EH

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

BALANCE SHEET  
31ST MAY 1997

	<u>Notes</u>	£	<u>1997</u> £
<u>CURRENT ASSETS</u>			
Cash at Bank and In Hand		680	680
Creditors : Amounts falling due within one year	1	188	492
			<u>492</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2		4
Income & Expenditure Account			488
<u>SHAREHOLDERS' FUNDS -</u>			
- EQUITY INTERESTS	3		<u>492</u>

For the period ended 31st May 1997, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibility for :

- a) ensuring the Company keeps accordingly records in accordance with Section 221 of the Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its result for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the Company.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the Directors' opinion, the Company is entitled to those exemptions as a small company.

SIGNED ON BEHALF OF THE  
BOARD OF DIRECTORS

Miss R.L. Elms X

Miss R.L. Elms - Director

S. Dunford, Esq. X

S. Dunford, Esq. - Director

APPROVED BY THE BOARD ON :

28th November 1997

Date .....

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31ST MAY 1997

	<u>Notes</u>	<u>1997</u> £
TOTAL CONTRIBUTIONS		4,516
Administration Expenses		4,028
SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		<u>488</u>
Taxation		-
SURPLUS OF INCOME OVER EXPENDITURE for the Period	5	<u>488</u>
INCOME AND EXPENDITURE ACCOUNT At 31st May 1997		<u><u>488</u></u>

All of the above amounts related to continuing operations

The company has no recognized gains or losses other than the surplus of income over expenditure for the year as stated above.

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ACCOUNTING POLICIES

The following notes outline the main accounting policies of the Company, which have been used consistently in preparing these accounts.

(a) Basis of Accounting

These Accounts have been prepared under the Historical Cost Convention.

OAKHILL COURT RESIDENTS  
MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

1.	CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>1997</u> £
	Accruals	<u>188</u>
2.	SHARE CAPITAL	
	Authorized	
	100 Ordinary Shares of £1 each	<u>100</u>
	Allotted, Issued and Fully Paid :	
	4 Ordinary Shares of £1 each	<u>4</u>
3.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	
	Surplus of Income over Expenditure	488
	Opening Shareholders' Funds	<u>-</u>
	Closing Shareholders' Funds	<u>488</u>