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**TOPCROWN LEISURE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2012**

Company no 03200400

**TOPCROWN LEISURE LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2012**

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Company registration number      03200400

Registered office      Exchange House  
13-14 Clements Court  
Clements Lane  
Ilford  
Essex  
IG1 2QY

Director      S McClure

Secretary      R Saillart

**TOPCROWN LEISURE LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2012**

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# **TOPCROWN LEISURE LIMITED**

## **REPORT OF THE DIRECTOR**

**For the year ended 31 December 2012**

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The director presents his report together with the financial statements for the year ended 31 December 2012

### **Principal activity**

The company remained dormant during the year

### **Business review**

The loss after taxation for the year was £51,300 (2011 Profit £224,920)

### **Director**

The director who held office during the year was S McClure

### **Director's responsibilities for the financial statements**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provision**

The director's report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

ON BEHALF OF THE BOARD



S McClure 27/1/2013  
Director

**TOPCROWN LEISURE LIMITED**

**PROFIT AND LOSS ACCOUNT**

For the year ended 31 December 2012

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**BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

The policies have remained unchanged from the previous year

The accounts have been prepared on the going concern basis

**TOPCROWN LEISURE LIMITED****PROFIT AND LOSS ACCOUNT**

For the year ended 31 December 2012

|  |             | <b>2012</b>     | <b>2011</b>    |
|--|-------------|-----------------|----------------|
|  | <b>Note</b> | <b>£</b>        | <b>£</b>       |
| <b>Turnover</b>                                      |             | -               | 1,067,984      |
| Cost of sales  |             | -               | (55,306)       |
| <b>Gross profit</b>                                  |             | -               | 1,012,678      |
| Administrative expenses                              |             | (51,300)        | (774,923)      |
| <b>Operating loss</b>                                |             | (51,300)        | 237,755        |
| Interest payable and similar charges                 |             | -               | (12,835)       |
| <b>(Loss) on ordinary activities before taxation</b> |             | (51,300)        | 224,920        |
| Tax on (loss) on ordinary activities                 |             | -               | -              |
| <b>(Loss) for the financial year</b>                 | <b>6</b>    | <b>(51,300)</b> | <b>224,920</b> |

The company has no recognised gains or losses other than the result for the year as set out above

**TOPCROWN LEISURE LIMITED****BALANCE SHEET AT 31 DECEMBER 2012**

|  | Note | 2012<br>£        | 2011<br>£        |
|--|------|------------------|------------------|
| <b>Current assets</b>                          |      |                  |                  |
| Debtors  | 2    | 945,479          | 1,075,810        |
| Cash at bank and in hand                       |      | -                | -                |
|  |      | <u>945,479</u>   | <u>1,075,810</u> |
| <b>Current assets/liabilities</b>              |      |                  |                  |
| Creditors falling due after more than one year | 1    | (1,107,957)      | (1,186,988)      |
| <b>Net assets</b>                              |      | <u>(162,478)</u> | <u>(111,178)</u> |
| <b>Capital and reserves</b>                    |      |                  |                  |
| Called up share capital                        | 3    | 10               | 10               |
| Profit and loss account                        | 4    | (162,488)        | (111,188)        |
| <b>Shareholder's funds</b>                     |      | <u>(162,478)</u> | <u>(111,178)</u> |

For the year ending 31 December 2012, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

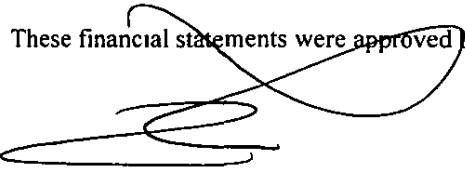
**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the director and authorised for issue on

24 September 2013



S McClure  
Director

Company Registration Number 03200400

**TOPCROWN LEISURE LIMITED****NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2012

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**1 CREDITORS**

|                                   | 2012             | 2011             |
|-----------------------------------|------------------|------------------|
|                                   | £                | £                |
| Amount owed to group undertakings | <u>1,107,957</u> | <u>1,186,988</u> |

**2 DEBTORS**

|                                    | 2012           | 2011             |
|------------------------------------|----------------|------------------|
|                                    | £              | £                |
| Amounts owed by group undertakings | 870,479        | 870,479          |
| Trade Debtors                      | <u>75,000</u>  | <u>205,331</u>   |
|                                    | <u>945,479</u> | <u>1,075,810</u> |

**3 SHARE CAPITAL**

|   | 2012      | 2011      |
|---|-----------|-----------|
|   | £         | £         |
| Authorised                              |           |           |
| 10 (2011 10) Ordinary shares of £1 each | <u>10</u> | <u>10</u> |
| Allotted, called up and fully paid      |           |           |
| 10 (2011 10) Ordinary shares of £1 each | <u>10</u> | <u>10</u> |

**4 PROFIT AND LOSS ACCOUNT**

|                             | 2012             | 2011             |
|-----------------------------|------------------|------------------|
|                             | £                | £                |
| At 1 January                | (111,188)        | (336,108)        |
| Loss for the financial year | (51,300)         | 224,920          |
| At 31 December              | <u>(162,488)</u> | <u>(111,188)</u> |

**5 ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking and controlling related party is Incorporated Holdings Limited, incorporated in the Isle of Man, which is itself owned by the Bulgham Charitable Trusts, an Isle of Man discretionary trust, exclusively for the benefit of charitable beneficiaries. The trustees of the Bulgham Charitable Trusts are Mr D J Morgan and Mr M F G Crowe.