

**Registered Number 03200221**

**DAYS GARAGE LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	15,000	17,750
Tangible assets	3	46,662	56,122
		<u>61,662</u>	<u>73,872</u>
<b>Current assets</b>			
Stocks		5,600	5,700
Debtors		65,615	65,062
Cash at bank and in hand		152,401	149,240
		<u>223,616</u>	<u>220,002</u>
<b>Creditors: amounts falling due within one year</b>		<u>(109,103)</u>	<u>(108,376)</u>
<b>Net current assets (liabilities)</b>		<u>114,513</u>	<u>111,626</u>
<b>Total assets less current liabilities</b>		<u>176,175</u>	<u>185,498</u>
<b>Total net assets (liabilities)</b>		<u>176,175</u>	<u>185,498</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Profit and loss account		176,074	185,397
<b>Shareholders' funds</b>		<u>176,175</u>	<u>185,498</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2014

And signed on their behalf by:

**I J STAMP, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements - 15% Reducing balance

Plant & Machinery - 15% Reducing balance

Fixtures & Fittings - 15% Reducing balance

Motor Vehicles - 15% Reducing balance

Equipment - 15% Reducing balance

**Intangible assets amortisation policy**

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2013	55,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>55,000</u>

**Amortisation**

At 1 August 2013	37,250
Charge for the year	2,750
On disposals	-
At 31 July 2014	<u>40,000</u>

**Net book values**

At 31 July 2014	<u>15,000</u>
At 31 July 2013	<u>17,750</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 August 2013	184,734
Additions	3,825
Disposals	(12,555)
Revaluations	-
Transfers	-
At 31 July 2014	<u>176,004</u>

**Depreciation**

At 1 August 2013	128,612
Charge for the year	8,235
On disposals	(7,505)
At 31 July 2014	<u>129,342</u>

**Net book values**

At 31 July 2014	<u>46,662</u>
At 31 July 2013	<u>56,122</u>

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