

Registered Number 03200221

DAYS GARAGE LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	17,750	20,500
Tangible assets	3	56,122	54,040
		<u>73,872</u>	<u>74,540</u>
Current assets			
Stocks		5,700	5,900
Debtors		65,062	62,944
Cash at bank and in hand		149,240	150,983
		<u>220,002</u>	<u>219,827</u>
Creditors: amounts falling due within one year		(108,376)	(112,983)
Net current assets (liabilities)		<u>111,626</u>	<u>106,844</u>
Total assets less current liabilities		<u>185,498</u>	<u>181,384</u>
Total net assets (liabilities)		<u>185,498</u>	<u>181,384</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		185,397	181,283
Shareholders' funds		<u>185,498</u>	<u>181,384</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2013

And signed on their behalf by:

Mr IJ Stamp, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements - 15% Reducing balance

Plant & Machinery - 15% Reducing balance

Fixtures & Fittings - 15% Reducing balance

Motor Vehicles - 15% Reducing balance

Equipment - 15% Reducing balance

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	55,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>55,000</u>

Amortisation

At 1 August 2012	34,500
Charge for the year	2,750
On disposals	-
At 31 July 2013	<u>37,250</u>

Net book values

At 31 July 2013	<u>17,750</u>
At 31 July 2012	<u>20,500</u>

3 Tangible fixed assets

£

Cost

At 1 August 2012	173,634
Additions	17,950
Disposals	(6,850)
Revaluations	-
Transfers	-
At 31 July 2013	<u>184,734</u>

Depreciation

At 1 August 2012	119,594
Charge for the year	9,904
On disposals	(886)
At 31 July 2013	<u>128,612</u>

Net book values

At 31 July 2013	<u>56,122</u>
At 31 July 2012	<u>54,040</u>

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