

Registered Number 03200221

DAYS GARAGE LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	20,500	23,250
Tangible assets	3	54,040	58,877
		<u>74,540</u>	<u>82,127</u>
Current assets			
Stocks		5,900	5,750
Debtors		62,944	49,406
Cash at bank and in hand		150,983	111,987
		<u>219,827</u>	<u>167,143</u>
Creditors: amounts falling due within one year		<u>(112,983)</u>	<u>(100,020)</u>
Net current assets (liabilities)		<u>106,844</u>	<u>67,123</u>
Total assets less current liabilities		<u>181,384</u>	<u>149,250</u>
Total net assets (liabilities)		<u>181,384</u>	<u>149,250</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		181,283	149,149
Shareholders' funds		<u>181,384</u>	<u>149,250</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2012

And signed on their behalf by:

I J Stamp, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Property improvements - 15% Reducing balance

Plant & Machinery - 15% Reducing balance

Fixtures & Fittings - 15% Reducing balance

Motor Vehicles - 15% Reducing balance

Equipment - 15% Reducing balance

Intangible assets amortisation policy

Goodwill - over 20 years

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	55,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>55,000</u>
Amortisation	
At 1 August 2011	31,750
Charge for the year	2,750
On disposals	-
At 31 July 2012	<u>34,500</u>
Net book values	
At 31 July 2012	<u>20,500</u>
At 31 July 2011	<u>23,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	168,934
Additions	4,700
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>173,634</u>
Depreciation	

At 1 August 2011	110,057
Charge for the year	9,537
On disposals	-
At 31 July 2012	<u>119,594</u>
Net book values	
At 31 July 2012	<u>54,040</u>
At 31 July 2011	<u>58,877</u>

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