

Registered Number 03200221

DAYS GARAGE LIMITED

Abbreviated Accounts

31 July 2011

DAYS GARAGE LIMITED

Registered Number 03200221

Balance Sheet as at 31 July 2011

| | Notes | 2011 | 2010 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 23,250 | 26,000 |
| Tangible | 3 | <u>58,877</u> | <u>54,321</u> |
| Total fixed assets | | 82,127 | 80,321 |
| Current assets | | | |
| Stocks | | 5,750 | 6,000 |
| Debtors | | 49,406 | 53,683 |
| Cash at bank and in hand | | 111,987 | 94,764 |
| Total current assets | | <u>167,143</u> | <u>154,447</u> |
| Creditors: amounts falling due within one year | | (100,020) | (96,080) |
| Net current assets | | 67,123 | 58,367 |
| Total assets less current liabilities | | <u>149,250</u> | <u>138,688</u> |
| Total net Assets (liabilities) | | 149,250 | 138,688 |
| Capital and reserves | | | |
| Called up share capital | | 101 | 101 |
| Profit and loss account | | <u>149,149</u> | <u>138,587</u> |
| Shareholders funds | | <u>149,250</u> | <u>138,688</u> |

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 October 2011

And signed on their behalf by:

Mr I J Stamp, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Property Improvements | 15.00% Reducing Balance |
| Plant and Machinery | 15.00% Reducing Balance |
| Fixtures and Fittings | 15.00% Reducing Balance |
| Motor Vehicles | 15.00% Reducing Balance |
| Equipment | 15.00% Reducing Balance |

2 Intangible fixed assets

| | |
|-------------------|---------------|
| Cost Or Valuation | £ |
| At 31 July 2010 | 55,000 |
| At 31 July 2011 | <u>55,000</u> |
| Depreciation | |
| At 31 July 2010 | 29,000 |
| Charge for year | 2,750 |
| At 31 July 2011 | <u>31,750</u> |
| Net Book Value | |
| At 31 July 2010 | 26,000 |
| At 31 July 2011 | <u>23,250</u> |

3 Tangible fixed assets

| | |
|-----------------|----------------|
| Cost | £ |
| At 31 July 2010 | 155,640 |
| additions | 17,179 |
| disposals | (3,885) |
| revaluations | |
| transfers | |
| At 31 July 2011 | <u>168,934</u> |

| | |
|-----------------|----------------|
| Depreciation | |
| At 31 July 2010 | 101,319 |
| Charge for year | 10,388 |
| on disposals | <u>(1,650)</u> |
| At 31 July 2011 | <u>110,057</u> |
| Net Book Value | |
| At 31 July 2010 | 54,321 |
| At 31 July 2011 | <u>58,877</u> |

4 **Related party disclosures**

The company was under the control of Mr I Stamp throughout the current and previous year. Mr I Stamp is the managing director and sole shareholder of the company. Mr D Stamp, the son of the controlling party, is also a director of the company. The company occupies premises owned by Mr I Stamp. A rental charge of £24,000 was made during the year (2010 - £24,000). The company occupies premises owned by Mr D Stamp. A rental charge of £19,996 was made during the year (2010 - £18,473). The balance due to Mr Stamp at the balance sheet date was £933(2010 - £3,231).