

COMPANY NUMBER: 03200169

COPY FOR REGISTRAR

**AAT (UK) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 1999**

**CLARKE'S**  
**Chartered Accountants**  
**GATESHEAD**



AAT (UK) LIMITED  
DIRECTORS REPORT

The director presents his report and accounts for the year ended 31 May 1999.

**PRINCIPAL ACTIVITY AND INCORPORATION**

The company trades as JJ's Diner which is a cafe and takeaway service.

**RESULTS AND DIVIDENDS**

The trading loss for the period amounted to £1300. No payment of dividend is recommended.

**DIRECTORS AND THEIR INTERESTS**

The director during the year and his interest in the share capital of the company was as follows:-

**Ordinary Shares**

	At 31 May 1999	At 31 May 1998
T A Jardine	50 ===	50 ===

**DIRECTORS RESPONSIBILITIES FOR THE ACCOUNTS**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTIONS**

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
A Hogarth  
Secretary

AAT (UK) LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 1999

		<u>1999</u>	<u>1998</u>
	Notes	£	£
Turnover	2	73521	74341
Direct Costs		<u>49256</u>	<u>52687</u>
Gross Profit		24265	21654
Administrative Costs		<u>25563</u>	<u>34797</u>
Operating Loss	3	(1298)	(13143)
Interest Payable	4	<u>(2)</u>	<u>(55)</u>
Loss on ordinary activities before taxation		(1300)	(13198)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the financial year		(1300)	(13198)
Retained losses brought forward		<u>(19772)</u>	<u>(6574)</u>
		£ (21072)	£ (19772)
		=====	=====

**RECOGNISED GAINS AND LOSSES**

The company has no recognised gains and losses, as defined in Financial Reporting Standard 3, which are not included in the profit and loss account above.


The notes on pages 5 to 7 form part of these financial statements.

AAT (UK) LIMITED  
BALANCE SHEET AS AT 31 MAY 1999

			<u>1999</u>	<u>1998</u>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	5		<u>19944</u>	<u>23956</u>
<b>CURRENT ASSETS</b>				
Stock	6	530		525
Debtors	7	1203		1311
Cash at bank and in hand		<u>973</u>		<u>507</u>
		2706		2343
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>15112</u>		<u>17461</u>
<b>NET CURRENT LIABILITIES</b>			<u>(12406)</u>	<u>15118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7538	8838
<b>CREDITORS: Amounts falling due after more than one year</b>	9		<u>28510</u>	<u>28510</u>
			£ (20972)	£ (19672)
			=====	=====
<b>CAPITAL AND RESERVES</b>				
Called Up Share Capital	10		100	100
Profit and Loss account			<u>(21072)</u>	<u>(19772)</u>
			£ (20972)	£ (19672)
			=====	=====

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf. The director considers that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249 A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



.....  
T A Jardine - Director

The notes on pages 5 to 7 form part of these financial statements.

AAT (UK) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 1999

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

b) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold buildings - over the lease term  
 Fixtures, fittings and equipment - at 15% reducing balance  
 Property Improvements - at 15% reducing balance

c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

2 TURNOVER

Turnover, which is stated net of value added tax, represents amounts received from third parties.

Turnover is attributable to the principle activity of the company.

All sales were made within the United Kingdom.

3 OPERATING LOSS

This is stated after charging:

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Depreciation of owned fixed assets	4359	4707
Loss on disposal of fixed assets	-	1256
Directors Remuneration	2000	10120

4 INTEREST PAYABLE

	<u>£</u>	<u>£</u>
On Bank Overdraft	2	-
On Late Payment of PAYE	-	55
	<u>2</u>	<u>55</u>
	===	===

AAT (UK) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 1999

5 TANGIBLE FIXED ASSETS

	Fixtures Fittings & Equipment £	Property Improvements £	Leasehold Property £	Total £
<u>Cost</u>				
As at 1 June 1998	19316	2963	10708	32987
Additions	347	-	-	347
As at 31 May 1999	19663	2963	10708	33334
<u>Depreciation</u>				
As at 1 June 1998	4640	821	3570	9031
Charge for year	2253	321	1785	4359
As at 31 May 1999	6893	1142	5355	13390
<u>Net Book Value</u>				
As at 31 May 1999	£ 12770	£ 1821	£ 5353	£ 19944
As at 31 May 1998	£ 14676	£ 2142	£ 7138	£ 23956

6 STOCKS

	<u>1999</u>	<u>1998</u>
Raw Materials	£ 530	£ 525
	=====	=====

7 DEBTORS

	<u>1999</u>	<u>1998</u>
Prepayments	£ 1203	£ 1311
	=====	=====

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1999</u>	<u>1998</u>
Director's Account	4935	3897
Loan Account	959	1101
Accruals	6719	10374
Vat Creditor	2499	2089
	£ 15112	£ 17461
	=====	=====

9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>1999</u>	<u>1998</u>
Loan Account - Mr A Hogarth	£ 28510	£ 28510
	=====	=====

AAT (UK) LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 1999

10 CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
	=====	=====
Allotted, issued and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100
	=====	=====

11 RELATED PARTY TRANSACTIONS

The loan from Mr A Hogarth refers to interest free loans provided during the year by the brother of the company secretary.