COMPANY NUMBER: 3200169

COPY FOR REGISTRAR

AAT (UK) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2005

AAT (UK) LIMITED
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 May 2005.

Principal Activity

The company operates a café and takeaway service.

Director and His Interests

The director during the year, and his interest in the share capital of the company, was as follows:

	Ordinary Shares	
	At 31 May 2005	At 31 May 2004
T A Jardine	50	50

DIRECTOR'S RESPONSIBILITIES FOR THE ACCOUNTS

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the director is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

A Hogarth – Secretary

Date: 28/3/06

AAT (UK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2005

	NOTES	2005	2004
Turnover	2	60615	46171
Direct Costs		44452	35171
Gross Profit		16163	11000
Administration Costs		15915	13908
Operating Profit/(Loss)	3	248	(2908)
Interest Payable	4	(182)	(220)
Profit/(Loss) on ordinary activities before taxation		66	(3128)
Tax on Profit/(Loss) on ordinary activities		-	-
Profit/(Loss) for the financial year		66	(3128)
Retained losses brought forward		(48131)	(45003)
		£ (48065)	£ (48131)

RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses, as defined in Financial Reporting Standard 3, which are not included in the profit and loss account above.

The notes on pages 5 to 7 form part of these financial statements.

AAT (UK) LIMITED
BALANCE SHEET AS AT 31 MAY 2005

	NOTES		2005	2004
Fixed assets				
Tangible assets	5		36153	-
Current assets				
Stock	6	600		600
Debtors	7	7433		-
		8033		600
Creditors: amounts falling due within one year	8	43640		20120
Net current liabilities			(35607)	(19520)
Total assets less current liabilities			546	(19520)
Creditors: amounts falling due after More than one year	9		(48511)	(28511)
			£ (47965)	£ (48031)
Capital and Reserves				
Called up share capital	10		100	100
Profit and loss account			(48065)	(48131)
			£ (47965)	£ (48031)

Approved by the Board of Directors on 28|3|06 and signed on its behalf.
The director considers that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249 A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring audit. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which gave a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

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T A Jardine - Director

The notes on pages 5 to 7 form part of these financial statements

AAT (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

   a) Basis of Accounting
   The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

   b) Tangible Fixed Assets and Depreciation
   Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

   Fixtures, fittings and equipment – at 15% reducing balance
   Computers – at 25% straight line

   c) Stocks
   Stocks are stated at the lower cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

   d) Going Concern
   The director confirms that he has a reasonable expectation that the company will continue in operational existence for the foreseeable future and has therefore used the going concern basis in preparing the financial statements.

2. TURNOVER

Turnover, which is stated net of value added tax, represents amounts received from third parties.
Turnover is attributable to the principle activity of the company.
All sales were made within the United Kingdom.

3. OPERATING PROFIT

This is stated after charging:

	2005	2004
	£	£
Depreciation of fixed assets	5848	-
	£ 5848	£ -

4. INTEREST PAYABLE

	£	£
Bank Interest	28	220
Loan Interest	154	-
	£ 182	£ 220

AAT (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2005

5. TANGIBLE FIXED ASSETS

	Fixtures Fittings & Equipment	Computers	Total
	£	£	£
Cost			
As at 1 June 2004	-	-	-
Additions	39529	2472	42001
As at 31 May 2005	39529	2472	42001
Depreciation			
As at 1 June 2004	-	-	-
Charge for year	5230	618	5848
As at 31 May 2005	5230	618	5848
Net Book Value			
As at 31 May 2005	£ 34299	£ 1854	£ 36153
As at 31 May 2004	£ -	£ -	£ -

6. STOCKS

	2005	2004
Raw Materials	£ 600	£ 600

7. DEBTORS

	2005	2004
VAT Debtor	7433	-
	£ 7433	£ -

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
Bank Overdraft – Barclays Bank Plc	1246	2039
Director's Loan Account	31786	14771
Loan - Computer	1669	-
Creditors and Accruals	8939	3310
	£ 43640	£ 20120

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2005	2004
Loan Account - Miss A Hogarth	20000	-
Loan Account – Mr A Hogarth	28511	28511
	£ 48511	£ 28511

10. CALLED UP SHARE CAPITAL

	2005	2004
Authorised		
100 ordinary shares of £1 each	£ 100	£ 100
Allotted, Issued and Fully Paid		
100 ordinary shares of £1 each	£ 100	£ 100

11. RELATED PARTY TRANSACTIONS

The loans from Mr A Hogarth and Miss A Hogarth refer to interest free loans provided by the brother of the company secretary, and company secretary respectively.