

**AAT (UK) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2000**



**AAT (UK) LIMITED**  
**DIRECTOR'S REPORT**

The director presents his report and accounts for the year ended 31 May 2000.

**Principal Activity and Incorporation**

The company trades as JJ's Diner, which is a café and takeaway service.

**Results and Dividends**

The trading loss for the year amounted to £5351.

No payment of dividend is recommended

**Directors and their Interests**

The director during the year, and his interest in the share capital of the company, was as follows:

	<b>Ordinary Shares</b>	
	<b>At 31 May 2000</b>	<b>At 31 May 1999</b>
T A Jardine	50	50

**DIRECTORS RESPONSIBILITIES FOR THE ACCOUNTS**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the director is required to:

- ♦ Select suitable accounting policies and apply them consistently;
- ♦ Make judgements and estimates that are reasonable and prudent;
- ♦ Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

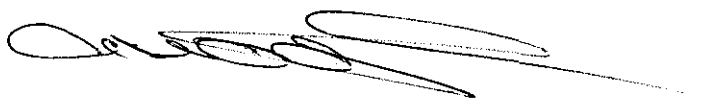
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTIONS**

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

A Hogarth – Secretary



**AAT (UK) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2000**

		<u>2000</u>	<u>1999</u>
	<b>NOTES</b>		
Turnover	2	67810	73521
Direct Costs		<u>48931</u>	<u>49256</u>
<b>Gross Profit</b>		18879	24265
Administration Costs		<u>24230</u>	<u>25563</u>
Operating Loss	3	(5351)	(1298)
Interest Payable	4	—	(2)
Loss on ordinary activities before taxation		(5351)	(1300)
Tax on loss on ordinary activities		—	—
Loss for the financial year		(5351)	(1300)
Retained losses brought forward		<u>(21072)</u>	<u>(19772)</u>
		£ <u>(26423)</u>	£ <u>(21072)</u>

**RECOGNISED GAINS AND LOSSES**

The company has no recognised gains and losses, as defined in Financial Reporting Standard 3, which are not included in the profit and loss account above.

The notes on pages 5 to 7 form part of these financial statements.

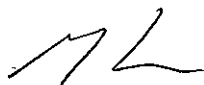
**AAT (UK) LIMITED**  
**BALANCE SHEET AS AT 31 MAY 2000**

		<u>2000</u>	<u>1999</u>
	<b>NOTES</b>		
<b>Fixed assets</b>			
Tangible assets	5	<u>15970</u>	<u>19944</u>
<b>Current assets</b>			
Stock	6	550	530
Debtors	7	1450	1203
Cash at bank and in hand		<u>1231</u>	<u>973</u>
		3231	2706
<b>Creditors: amounts falling due within one year</b>	8	<u>17014</u>	<u>15112</u>
<b>Net current liabilities</b>		<u>13783</u>	<u>(12406)</u>
<b>Total assets less current liabilities</b>		2187	7538
<b>Creditors: amounts falling due after More than one year</b>	9	<u>28510</u>	<u>28510</u>
		£ <u>(26323)</u>	£ <u>(20972)</u>
<b>Capital and Reserves</b>			
Called up share capital	10	100	100
Profit and loss account		<u>(26423)</u>	<u>(21072)</u>
		£ <u>(26323)</u>	£ <u>(20972)</u>

Approved by the Board of Directors on 29/3/01 and signed on its behalf.

The director considers that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249 A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring audit. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which gave a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.



.....  
T A Jardine - Director

The notes on pages 5 to 7 form part of these financial statements

**AAT (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2000**

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

b) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold buildings – over the lease term  
 Fixtures, fittings and equipment – at 15% reducing balance  
 Property Improvements – at 15% reducing balance

c) Stocks

Stocks are stated at the lower cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

2. TURNOVER

Turnover, which is stated net of value added tax, represents amounts received from third parties.

Turnover is attributable to the principle activity of the company.

All sales were made within the United Kingdom.

3. OPERATING LOSS

This is stated after charging:

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Depreciation of owned fixed assets	3974	4359
Director's Remuneration	<u>1800</u>	<u>2000</u>

4. INTEREST PAYABLE

	<u>£</u>	<u>£</u>
On Bank Overdraft	<u>—</u>	<u>2</u>

**AAT (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2000**

5. TANGIBLE FIXED ASSETS

	Fixtures Fittings & Equipment	Property Improvements	Leasehold Property	Total
	£	£	£	£
<u>Cost</u>				
As at 1 June 1999	<u>19663</u>	<u>2963</u>	<u>10708</u>	<u>33334</u>
As at 31 May 2000	<u>19663</u>	<u>2963</u>	<u>10708</u>	<u>33334</u>
<u>Depreciation</u>				
As at 1 June 1999	6893	1142	5355	13390
Charge for year	<u>1916</u>	<u>273</u>	<u>1785</u>	<u>3974</u>
As at 31 May 2000	<u>8809</u>	<u>1415</u>	<u>7140</u>	<u>17364</u>
<u>Net Book Value</u>				
As at 31 May 2000	£ <u>10854</u>	£ <u>1548</u>	£ <u>3568</u>	£ <u>15970</u>
As at 31 May 1999	£ <u>12770</u>	£ <u>1821</u>	£ <u>5353</u>	£ <u>19944</u>

6. STOCKS

	<u>2000</u>	<u>1999</u>
Raw Materials	£ <u>550</u>	£ <u>530</u>

7. DEBTORS

	<u>2000</u>	<u>1999</u>
Prepayments	£ <u>1450</u>	£ <u>1203</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2000</u>	<u>1999</u>
Director's Account	5345	4935
Loan Account	353	959
Accruals	8602	6719
VAT Creditor	<u>2264</u>	<u>2499</u>
	£ <u>16564</u>	£ <u>15112</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2000</u>	<u>1999</u>
Loan Account – Mr A Hogarth	£ <u>28510</u>	£ <u>28510</u>

**AAT (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2000**

10. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised 100 ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
Allotted, Issued and Fully Paid 100 ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

11. RELATED PARTY TRANSACTIONS

The loan from Mr A Hogarth refers to interest free loans provided by the brother of the company secretary.