

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2005

FOR

THE ADORATION GROUP LIMITED



THE ADORATION GROUP LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2005

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THE ADORATION GROUP LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 28TH FEBRUARY 2005

DIRECTORS:

M Hoyle
G K Ferguson
D J Gunter

SECRETARY:

M Hoyle

REGISTERED OFFICE:

Century House
100 Station Road
Horsham
WEST SUSSEX
RH13 5UZ

REGISTERED NUMBER:

03200099

AUDITORS:

JOHN WILLIAMS & CO.
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS
41a Bell Street
Reigate
Surrey
RH2 7AQ

REPORT OF THE INDEPENDENT AUDITORS TO
THE ADORATION GROUP LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to seven, together with the full financial statements of the company for the year ended 28th February 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

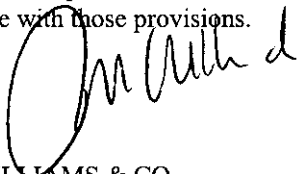
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to seven are properly prepared in accordance with those provisions.



JOHN WILLIAMS & CO.
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS
41a Bell Street
Reigate
Surrey
RH2 7AQ

Date:14/2.....2005

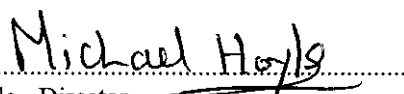
THE ADORATION GROUP LIMITED**ABBREVIATED BALANCE SHEET**
28TH FEBRUARY 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	143,253	136,432
Investments	3	1,210	1,170
		<u>144,463</u>	<u>137,602</u>
CURRENT ASSETS			
Debtors		93,067	55,350
Cash at bank		2,880	17,238
		<u>95,947</u>	<u>72,588</u>
CREDITORS			
Amounts falling due within one year	4	<u>111,954</u>	<u>91,974</u>
NET CURRENT LIABILITIES		<u>(16,007)</u>	<u>(19,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,456	118,216
CREDITORS			
Amounts falling due after more than one year	4	(18,218)	(10,195)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(4,049)</u>	<u>(5,412)</u>
		<u>106,189</u>	<u>102,609</u>
CAPITAL AND RESERVES			
Called up share capital	5	63,818	63,818
Profit and loss account		42,371	38,791
SHAREHOLDERS' FUNDS		<u>106,189</u>	<u>102,609</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G K Ferguson - Director


.....
M Hoyle - Director

Approved by the Board on 14/2.....2005

The notes form part of these abbreviated accounts

THE ADORATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 28TH FEBRUARY 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced work done and services performed excluding value added tax. Income from operating leases is included in turnover when they fall due to be paid.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Consolidation

The company and its subsidiaries comprise of a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. As such the financial statements of The Adoration Group Limited present information about the company as an individual undertaking.

THE ADORATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29th February 2004	296,917
Additions	73,285
Disposals	(65,973)
	<hr/>
At 28th February 2005	304,229
	<hr/>
DEPRECIATION	
At 29th February 2004	160,486
Charge for year	36,058
Eliminated on disposal	(35,568)
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At 28th February 2005	160,976
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NET BOOK VALUE	
At 28th February 2005	143,253
	<hr/>
At 28th February 2004	136,431
	<hr/>

During the year £4,433 (2004 - £8,722) of fixtures and fittings and £68,852 (2004 - £nil) of motor vehicles were purchased for letting under operating leases.

The gross amount of such assets held was £304,229 (2004 - £296,917). The accumulated depreciation relating to those assets was £160,976 (2004 - £160,486).

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 29th February 2004	1,170
Additions	40
	<hr/>
At 28th February 2005	1,210
	<hr/>
NET BOOK VALUE	
At 28th February 2005	1,210
	<hr/>
At 28th February 2004	1,170
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries

Adoration Events Limited

Nature of business: Organisation of events and conferences

	% holding
Class of shares:	
Ordinary	100.00

	2005 £	2004 £
Aggregate capital and reserves	6,635	6,718
Loss for the year	(83)	(501)
	<hr/>	<hr/>

THE ADORATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 28TH FEBRUARY 2005**

3. FIXED ASSET INVESTMENTS - continued

Adoration Design Limited

Nature of business: Design and creation of promotional material

	%		
Class of shares:	holding		
Ordinary	100.00		
		2005	2004
		£	£
Aggregate capital and reserves		119,346	76,385
Profit for the year		58,209	44,544

Adoration Events International Limited

Nature of business: Conference and events organisers

	%		
Class of shares:	holding		
Ordinary	70.00		
		2005	2004
		£	£
Aggregate capital and reserves		47,664	37,044
Profit/(Loss) for the year		13,148	(69,322)

Associated Company

LA Medica Limited

Nature of business: Medical Education

	%		
Class of shares:	holding		
Ordinary	40.00		
		2005	
		£	
Aggregate capital and reserves		(10,473)	
Loss for the year		(10,573)	

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Hire purchase contracts	43,458	29,192

THE ADORATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2005

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
63,818	Ordinary	£1	<u>63,818</u>	<u>63,818</u>

6. CONTROL

The company is under the control of its directors.