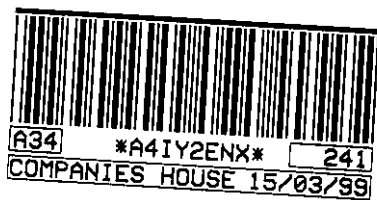


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1998

FOR

ADORATION LIMITED



ADORATION LIMITED

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998**

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ADORATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1998

DIRECTORS: M Hoyle
G K Ferguson
B Stones

SECRETARY: M Hoyle

REGISTERED OFFICE: Century House
100 Station Road
Horsham
West Sussex
RH13 5UZ

REGISTERED NUMBER: 03200099

AUDITORS: JOHN WILLIAMS & CO.
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS
Alderstead House
2/3 South Parade
School Hill, Merstham
Surrey RH1 3EG.

ADORATION LIMITED

REPORT OF THE AUDITORS TO
ADORATION LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st December 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

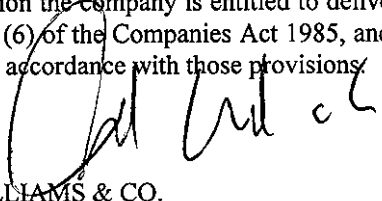
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



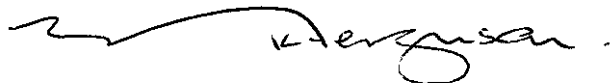
JOHN WILLIAMS & CO.
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS
Alderstead House
2/3 South Parade
School Hill, Merstham
Surrey RH1 3EG.

Dated: 12/13 1999

ADORATION LIMITED**ABBREVIATED BALANCE SHEET
31ST DECEMBER 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		51,380		54,920
CURRENT ASSETS:					
Stocks		35,921		20,196	
Debtors		439,762		149,081	
Cash at bank and in hand		294,717		241,513	
		770,400		410,790	
CREDITORS: Amounts falling due within one year		733,721		294,635	
NET CURRENT ASSETS:			36,679		116,155
TOTAL ASSETS LESS CURRENT LIABILITIES:			88,059		171,075
CREDITORS: Amounts falling due after more than one year			-		52,957
			£88,059		£118,118
CAPITAL AND RESERVES:					
Called up share capital	3		63,818		63,818
Profit and loss account			24,241		54,300
Shareholders' funds			£88,059		£118,118

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G K Ferguson - DIRECTOR

M Hoyle - DIRECTOR



Approved by the Board on ...12/3/1999

The notes form part of these financial statements

ADORATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance

Work in Progress

Work in Progress is valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 1998	68,084
Additions	8,852
	<hr/>
At 31st December 1998	76,936
	<hr/>
DEPRECIATION:	
At 1st January 1998	13,164
Charge for year	12,392
	<hr/>
At 31st December 1998	25,556
	<hr/>
NET BOOK VALUE:	
At 31st December 1998	51,380
	<hr/>
At 31st December 1997	54,920

ADORATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998

3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

100,000 Ordinary

Nominal
value:
£1

1998
£
100,000

1997
£
100,000

Allotted, issued and fully paid:

Number: Class:

63,818 Ordinary

Nominal
value:
£1

1998
£
63,818

1997
£
63,818