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REGISTERED NO. 3200099

THE ADORATION GROUP LIMITED

DIRECTORS  
C R Heywood  
Mrs S R Heywood  
D J Gunter

SECRETARY  
D J Gunter

REGISTERED OFFICE  
Redwood House  
Hurstwood Grange  
Hurstwood Lane  
Haywards Heath  
West Sussex  
RH17 7QX

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REPORT AND FINANCIAL STATEMENTS  
31ST MAY 2008

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The following page does not form part of the Statutory Accounts

8            Trading and Profit and Loss Account

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THE ADORATION GROUP LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report and the financial statements for the year ended 31st May 2008.

ACTIVITY

The principal activities of the company are that of a holding company and the provision of management services.

REVIEW OF THE BUSINESS

The trading loss for the year amounted to £ 15,537 (2007 Loss £ 70,018).

DIRECTORS

The directors of the company during the year were as follows:

C R Heywood

Mrs S R Heywood

D J Gunter

G K Ferguson

Resigned 23rd July 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:

- \* select suitable accounting policies and then apply them consistently,
  - \* make judgements and estimates that are reasonable and prudent;
  - \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO ACCOUNTANTS

So far as the directors are aware, there is no relevant information (as defined by S234ZA of the Companies Act 1985) of which the company's accountants are unaware, and each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant accounting information and to establish that the company's accountants are aware of that information.

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

By Order of the Board



Secretary

Dated: 26th June 2008

THE ADORATION GROUP LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31st May 2008, set out on pages 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
THOMPSON PARTNERSHIP  
Chartered Certified Accountants

Date. 26<sup>th</sup> June 2008

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

**THE ADORATION GROUP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MAY 2008**

	Notes	2008 £	2007 £
TURNOVER		-	167,964
Cost of sales		-	-
		-----	-----
GROSS PROFIT		-	167,964
Administrative expenses		15,649	237,233
		-----	-----
OPERATING (LOSS)	2	(15,649)	(69,269)
Interest receivable		115	779
		-----	-----
		(15,534)	(68,490)
Interest payable		3	1,527
		-----	-----
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(15,537)	(70,018)
Taxation	3	5,831	-
		-----	-----
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(9,706)	(70,018)
ACCUMULATED (LOSS)/PROFIT BROUGHT FORWARD		(15,416)	191,274
		-----	-----
		(25,122)	121,256
Buy-back of shares		-	(136,672)
		-----	-----
ACCUMULATED (LOSS) CARRIED FORWARD		£ (25,122)	£ (15,416)
		=====	=====

**THE ADORATION GROUP LIMITED**

**BALANCE SHEET AS AT 31ST MAY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible		18,495	40,496
Investments		170	1,210
Rental deposits		18,489	18,489
		-----	-----
		37,154	60,195
<b>CURRENT ASSETS</b>			
Debtors	48,449	31,158	
Cash at bank and in hand	2,812	747	
	-----	-----	
	51,261	31,905	
<b>CREDITORS - amounts falling due within one year</b>	3		
	73,721	64,414	
	-----	-----	
<b>NET CURRENT ASSETS</b>		(22,460)	(32,509)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,694	27,686
Provision for deferred tax		-	(3,286)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 14,694	£ 24,400
		=====	=====
Financed by.			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	34,781	34,781
Share premium account		5,035	5,035
Profit and loss account		(25,122)	(15,416)
		-----	-----
		£ 14,694	£ 24,400
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities. The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under S249A(1)
- confirmed that no notice has been deposited under S 249B(2) Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keep accounting records which comply with S221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Director



Date: 26th June 2008

**THE ADORATION GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2008**

**1 ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoiced amount of goods sold and services provided in the period, net of Value Added Tax

**Depreciation**

Depreciation is provided on Fixtures and Equipment and Leasehold Improvements at 15% per annum of written down cost.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which results in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Consolidation**

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by S248 of the Companies Act not to prepare group accounts. As such the financial statements of Genesis Adoration Limited present information about the company as an individual undertaking.

	2008 £	2007 £
<b>2 OPERATING (LOSS)</b>		
After charging:		
Accountants' remuneration	400	-
Depreciation	4,624	21,314
Loss on sale of fixed assets	9,628	16,953
	=====	=====
<b>3 TAXATION</b>		
The liability is corporation tax	£ -	£ -
	=====	=====
<b>4 DEBTORS</b>		
Amount owed by group undertaking	10,398	-
Directors' current accounts	38,051	21,722
Value added tax	-	9,436
	-----	-----
	£ 48,449	£ 31,158
	=====	=====

**THE ADORATION GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2008**

	2008	2007
<b>5 CREDITORS: Amounts falling due within one year:</b>		
Other creditors	-	(5,318)
Amounts owed to group undertakings	73,705	69,084
Taxation and social security	-	648
Value added tax	16	-
	-----	-----
	<b>£ 73,721</b>	<b>£ 64,414</b>
	=====	=====

**6 FIXED ASSETS**

	Motor Vehicles	Fixtures & Fittings	TOTAL
Cost at 1st June 2007	44,315	109,905	154,220
Additions	-	-	-
Disposals	(44,315)	-	44,315
	-----	-----	-----
Cost at 31st May 2008	-	109,905	109,905
	-----	-----	-----
Depreciation at 1st June 2007	26,937	86,786	113,724
Charge for the year	-	4,624	4,624
Disposals	(26,937)	-	(26,937)
	-----	-----	-----
Depreciation at 31st May 2008	-	91,410	91,410
	-----	-----	-----
Net book value at 31st May 2007	£ 17,378	£ 23,118	£ 40,496
	=====	=====	=====
Net book value at 31st May 2008	£ -	£ 18,495	£ 18,495
	=====	=====	=====

**7 RELATED PARTY TRANSACTIONS**

During the period the company has traded with its subsidiaries as follows.

**Adoration Events International Limited**

Sales	-	88,240
Amounts owed to group undertakings	56,893	6,607

**Adoration Design Limited**

Sales	-	76,238
Amounts owed to group undertakings	16,810	15,244

**THE ADORATION GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2008**

	2008	2007
<b>7 SHARE CAPITAL</b>		
Authorised: Ordinary shares of £1 each	100,000	100,000
	=====	=====
Issued and fully paid. Ordinary shares of £1 each	34,781	34,781
	=====	=====
<b>8 FIXED ASSET INVESTMENTS</b>		
Unlisted investments		
Cost and net book value at period end	170	1,210
	=====	=====
The company's investments at the balance sheet date in the share capital of companies include the following.		
<b>Subsidiaries</b>		
<b>Adoration Design Limited</b>		
Design and creation of promotional material		
100% holding of ordinary shares		
Aggregate capital and reserves	(10,231)	(12,833)
Profit/(Loss) for the year	2,602	(28,826)
	=====	=====
<b>Adoration Events International Limited</b>		
Conference and events organiser		
100% holding of ordinary shares		
Aggregate capital and reserves	111,924	83,394
Profit for the year	16,397	63,858
	=====	=====

It is the intention of the directors to liquidate, as far as possible, the above companies during the year ended 31st May 2009.

THE ADORATION GROUP LIMITED  
TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2008

	2008		2007
	£	£	£
Management charges		-	167,964
Deposit account interest		115	779
		-----	-----
		115	168,743
Less: Overhead Expenses			
Wages	580		6,169
Office expenses	-		7,883
Rent and rates	(3,196)		108,870
Light and heat	116		3,210
Insurance	-		883
Operating leases	-		1,611
Motor and travelling	601		8,098
Repairs and renewals	-		980
Cleaning	296		3,664
Telephone	805		5,868
Postage and stationery	6		3,822
Subscriptions and donations	-		420
Computer costs	697		8,875
Accountants' fees	400		1,173
Legal and professional fees	-		6,673
Bank charges	62		1,724
Bank interest	3		5
Hire purchase interest	-		1,521
Sundry expenses	30		790
Professional and legal fees for the merger	-		28,254
Bad debt written off	1,000		-
	-----	1,400	-----
		-----	200,493
		(1,285)	-----
			(31,751)
Less. Depreciation			
Fixture and fittings	4,624		8,817
Motor vehicles	-		12,497
Loss on sale of fixed assets			
Fixtures and fittings	-		1,751
Motor vehicles	9,628		15,202
	-----	14,252	-----
		-----	38,267
NET (LOSS) FOR THE YEAR	£ (15,537)		£ (70,018)
	=====		=====