

REGISTERED NO. 3200099

THE ADORATION GROUP LIMITED

DIRECTORS	C R Heywood Mrs S R Heywood G K Ferguson D J Gunter
SECRETARY	D J Gunter
REGISTERED OFFICE	Redwood House Hurstwood Grange Hurstwood Lane Haywards Heath West Sussex RH17 7QX

REPORT AND FINANCIAL STATEMENTS
31ST MAY 2007

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The following page does not form part of the Statutory Accounts

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THE ADORATION GROUP LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report and the financial statements for the period ended 31st May 2007.

ACTIVITY

The principal activities of the company are that of a holding company and the provision of management services

REVIEW OF THE BUSINESS

The trading loss for the period amounted to £ 70,017 (2006 Profit £ 148,903).

The business The Adoration Group Ltd merged with Genesis Motivation Limited during the period which gave rise to the adverse trading.

DIRECTORS

The directors of the company during the period were as follows:

C R Heywood Appointed 15th December 2006

Mrs S R Heywood Appointed 15th December 2006

G K Ferguson

D J Gunter

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

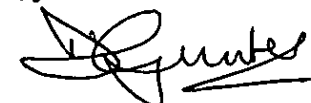
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO ACCOUNTANTS

So far as the directors are aware, there is no relevant information (as defined by S234ZA of the Companies Act 1985) of which the company's accountants are unaware, and each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant accounting information and to establish that the company's accountants are aware of that information

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

By Order of the Board



Secretary

Dated. July 2007

THE ADORATION GROUP LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS

As described on the balance sheet, you are responsible for the preparation of the accounts for the period ended 31st May 2007, set out on pages 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and information and explanations supplied to us.


THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: 13th July 2007

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

THE ADORATION GROUP LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1ST MARCH 2006 TO 31ST MAY 2007

	Notes	2007 £	2006 £
TURNOVER		167,964	164,568
Cost of sales		-	-
GROSS PROFIT		167,964	164,568
Administrative expenses		237,233	161,666
OPERATING (LOSS)/PROFIT	2	(69,269)	(2,902)
Interest receivable		779	148
Investment income		-	150,005
		(68,490)	153,055
Interest payable		1,527	3,107
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(70,018)	149,948
Taxation	3	-	(1,045)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(70,018)	148,903
RETAINED PROFIT BROUGHT FORWARD		191,274	42,371
		121,256	191,274
Buy-back of shares		(136,672)	-
RETAINED (LOSS)/PROFIT CARRIED FORWARD		£ (15,416)£	191,274

THE ADORATION GROUP LIMITED
BALANCE SHEET AS AT 31ST MAY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible		40,496	104,012
Investments		1,210	1,210
Rental deposits		18,489	-
		-----	-----
		60,195	105,222
CURRENT ASSETS			
Debtors	31,158	194,372	
Cash at bank and in hand	747	10,868	
	-----	-----	
	31,905	205,240	
CREDITORS - amounts falling due within one year	3 64,414	48,892	
	-----	-----	
NET CURRENT ASSETS		(32,509)	156,348
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		27,686	261,570
CREDITOR - amount falling due after more than one year		-	(3,192)
Provision for deferred tax		(3,286)	(3,286)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 24,400	£255,092
		=====	=====
Financed by.			
CAPITAL AND RESERVES			
Called up share capital	4	34,781	63,818
Share premium account		5,035	-
Profit and loss account		(15,416)	191,274
		-----	-----
		£ 24,400	£255,092
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities. The directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under S249A(1)
- b) confirmed that no notice has been deposited under S 249B(2) Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keep accounting records which comply with S221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

SKH 10 088
 Director
 Date: July 2007

THE ADORATION GROUP LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD 1ST MARCH 2006 TO 31ST MAY 2007

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced amount of goods sold and services provided in the period, net of Value Added Tax.

Depreciation

Depreciation is provided on Fixtures and Equipment and Leasehold Improvements at 15% per annum of written down cost.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which results in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by S248 of the Companies Act not to prepare group accounts. As such the financial statements of Genesis Adoration Limited present information about the company as an individual undertaking.

	2007 £	2006 £
2 OPERATING (LOSS)/PROFIT		
After charging:		
Directors' remuneration	-	-
Auditors' remuneration	-	800
Depreciation on assets on hire purchase	-	11,016
Depreciation on owned assets	21,314	15,345
Loss on sale of fixed assets	16,953	4,658
	=====	=====
3 TAXATION		
The liability is corporation tax	£ -	£ 1,045
	=====	=====
4 DEBTORS		
Trade debtors	-	12,352
Other debtors	-	182,020
Directors' current accounts	21,722	-
Value added tax	9,436	-
	-----	-----
	£ 31,158	£182,020
	=====	=====

THE ADORATION GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1ST MARCH 2006 TO 31ST MAY 2007

	2007	2006		
5 CREDITORS: Amounts falling due within one year:				
Trade creditors	-	2,684		
Other creditors	(5,318)	7,273		
Amounts owed to group undertakings	69,084	21,851		
Taxation and social security	648	1,808		
Hire purchase	-	15,276		
	-----	-----		
	£ 64,414	£ 48,892		
	=====	=====		
6 FIXED ASSETS				
	Motor Vehicles	Short Leasehold	Fixtures & Fittings	TOTAL
Cost at 1st March 2006	119,244	4,531	148,027	271,802
Additions	-	-	-	-
Disposals	(74,929)	(4,531)	(38,122)	(117,582)
	-----	-----	-----	-----
Cost at 31st May 2007	44,315	-	109,905	154,220
	-----	-----	-----	-----
Depreciation	54,538	4,152	109,100	167,790
at 1st March 2006				
Charge for the year	12,497	-	8,817	21,314
Disposals	(40,098)	(4,152)	(31,130)	(75,380)
	-----	-----	-----	-----
Depreciation at				
at 31st May 2007	26,937	-	86,787	113,724
	-----	-----	-----	-----
Net book value				
at 28th February 2006	£ 64,706	£ 379	£ 38,927	£104,012
	=====	=====	=====	=====
Net book value				
at 31st May 2007	£ 17,378	£ -	£ 23,118	£ 40,496
	=====	=====	=====	=====

7 RELATED PARTY TRANSACTIONS

During the period the company has traded with its subsidiaries as follows:

Adoration Events International Limited

Sales	88,240
Amounts owed to group undertakings	6,607

Adoration Design Limited

Sales	76,238
Amounts owed to group undertakings	15,244

THE ADORATION GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1ST MARCH 2006 TO 31ST MAY 2007

	2007	2006
7 SHARE CAPITAL		
Authorised. Ordinary shares of £1 each	100,000	100,000
	=====	=====
Issued and fully paid. Ordinary shares of £1 each	34,781	63,818
	=====	=====

8 FIXED ASSET INVESTMENTS		
Unlisted investments		
Cost and net book value at period end	1,210	1,210
	=====	=====

The company's investments at the balance sheet date in the share capital of companies include the following.

Subsidiaries

Adoration Events Limited

Organisation of events and conferences

100% holding of ordinary shares

Aggregate capital and reserves

Profit for the year

6,640	6,640
-	5
=====	=====

Adoration Design Limited

Design and creation of promotional material

100% holding of ordinary shares

Aggregate capital and reserves

(Loss)/Profit for the year

(12,833)	20,603
(33,436)	14,159
=====	=====

Adoration Events International Limited

Conference and events organiser

100% holding of ordinary shares

Aggregate capital and reserves

Profit for the year

95,527	31,669
63,857	34,513
=====	=====

It is the intention of the directors to liquidate, as far as possible, the above companies during the year ended 31st May 2008. As from 1st March 2007 nearly all the accounting of these companies was being put through Genesis Adoration Limited.

Associated Company

LA Medica Limited

Medical education

40% holding of ordinary shares

Aggregate capital and reserves

Profit for the year

	(9,763)
	710
=====	=====